

1 **Ord 2023-14(b)(AD) Amendment \_\_\_\_\_ (via Assemblymember Kelly)**

2 Motion: I move to amend Ordinance 2023-14(b)(AD) as follows to support the Juneau  
3 School District, help the community rebuild public trust, and improve budget  
4 transparency:

5 **1. Repeal and replace the third to last whereas clause, page 2;**

6 "WHEREAS, as part of the loan, staff from the CBJ Finance Department are expected to be  
7 assigned to assist the Juneau School District with its finances to increase transparency  
8 and foster improved communication between the school district, the CBJ Finance  
9 Department, and the community; and

10 ~~WHEREAS, as part of the loan, the JSD will need to make their financial systems and~~  
11 ~~records available to the CBJ Finance Department to increase transparency and share~~  
12 ~~expertise between the two organizations; and"~~

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14  
15  
16 **2. And, insert an additional term into Section 3(d), page 3:**

17 "Section 3. Terms. The CBJ Assembly authorizes the Manager to enter into a loan  
18 agreement with the Juneau School District for an amount up to \$4.1 million dollars with  
19 the following essential terms:

20 (a) The loan period is five (5) years;

21 (b) The first payment is due no later than in FY26; and

22 (c) The interest rate shall be zero percent (0%); and

23 (d) No later than FY26, the Juneau School District must publish a budget book  
24 available to the public no later than when the annual budget is submitted  
25 to the Assembly."