

Jensen-Olson Arboretum Advisory Board – Endowment Subcommittee

Wednesday May 11, 2022

DRAFT Minutes

Members Present: Nell McConahey, Rose Evans, Paulette Shirmer

Call to order – 5:50pm

No agenda changes

No public participation

Review of CBJ Annual Comprehensive Finance Report balance sheet 6.30.21

Review of CBJ Budget for 2022, Permanent Fund Revenues and Summary of Expenditures

N. McConahey: In your packet I included what I could find on the CBJ budget. For 2021, we have a fund balance of \$3,121,378. The balance keeps going up, that's always good. A little bit of funds coming out of the unrestricted funds coming up but those are well spent. Paulette and Rose, do you see any reason not to stay with the recommended 4%?

R. Evans: No, I think with the way things are, even though that's a huge variance. I think this year is going to be a lot lower, so I think it's good to stick with it for now.

P. Shirmer: Leave it where it is and be happy when it goes up.

N. McConahey: We'll do no changes.

Meeting Adjourned 5:53pm

Respectfully submitted by Amanda Babin, Parks & Recreation Administrative Assistant, 11/08/22.