

## Port of Juneau

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**From:** Port Director

**To:** Mike and Lara Babcock

**Date:** May 24th, 2023

**Re:** BOAT SHELTER (AE-20) – FOR SALE

1. In accordance with 05 CBJAC 40.020, Ms. Lara Babcock provided notice of intentions to sell Boat Shelter (AE-20) in Aurora Harbor on May 23<sup>rd</sup>. Docks & Harbors has the first right of refusal to purchase this structure at fair market value.

2. The applicable "Boat shelter sales" regulation states:

05 CBJAC 40.020(f) - Boat shelter sales. Reserved moorage status within a boat shelter may transfer between the seller and buyer of a boat shelter. In order to transfer the reserved moorage status within a boat shelter, the owner of a boat shelter shall inform the Port Director of the owner's desire to sell a shelter before offering the shelter for sale to the general public. The Docks and Harbors Board has the first right of refusal to purchase the shelter at fair market value. If the Board does not exercise its first right of refusal within 30 days after notice, the owner may offer the shelter for sale to the general public. If the owner sells the shelter without informing the Port Director and allowing the Docks and Harbors Board its first right of refusal, the reserved moorage within the shelter will not transfer to the buyer. This subsection does not allow an inappropriately sized vessel to be assigned reserved moorage space within a boat shelter.

3. The Docks & Harbors Board is waiving its right of first refusal to purchase which will allow Mike and Lara Babcock to sell Boat Shelter AE-20 on the open market to the general public.