

Presented by: The Mayor
Presented: 03/05/2025
Drafted by: Law Department

ORDINANCE OF THE CITY AND BOROUGH OF JUNEAU, ALASKA

Serial No. 2025-20

An Ordinance Addressing Tax Exemptions Spanning Multiple Construction Seasons.

BE IT ENACTED BY THE ASSEMBLY OF THE CITY AND BOROUGH OF JUNEAU, ALASKA:

Section 1. Classification. This ordinance is of a general and permanent nature and shall become a part of the City and Borough of Juneau Municipal Code.

Section 2. Amendment of Section. CBJC 69.10.023, Property tax incentives for economic development property, is amended to read:

69.10.023 Property tax incentives for economic development property.

(f) *Final approval of exemption.* The assessor shall finally approve an application for tax exemption if:

- (1) The applicant has completed construction of residential units in accordance with the plans and drawings submitted with its application and a certificate of occupancy has been issued pursuant to Title 19 for each structure that contains a residential unit described in the application; and
- (2) The total number of residential units on the property has increased.

If the applicant has complied with (1) and (2), the assessor may retroactively approve an application for tax exemption when an application and construction season spans

1
2 multiple years if the applicant desires the first year of abatement to begin on a partially
3 constructed facility and may waive any related penalties and late fees.

4 ***

5 **Section 3. Effective Date.** This ordinance shall be effective 30 days after its
6 adoption.

7
8 Adopted this _____ day of _____, 2025.

9
10 _____
Beth A. Weldon, Mayor

11 Attest:

12
13 _____
Elizabeth J. McEwen, Municipal Clerk