

FY22-FY24 Budget Summary and Impact on Fund Balances
5/12/2023

	Revenues	Expenditures	Surplus (Deficit)	Unrestricted Fund Balance	Combined General and Sales Tax Fund Balance	
					Restricted Reserve	Total
FY2022						
102 Manager Proposed Budget	\$ 158,632,100	\$ (166,440,700)	\$ (7,808,600)	\$ 20,771,800	\$ 14,600,000	\$ 35,371,800
103						
123 Assembly Adopted Budget	\$ 162,239,300	\$ (167,608,800)	\$ (5,369,500)	\$ 23,210,900	\$ 14,600,000	\$ 37,810,900
124						
166 Final Year-End	\$ 182,016,259	\$ (200,553,759)	\$ (18,537,500)	\$ 10,042,900	\$ 15,600,000	\$ 25,642,900
167						
FY2023						
193 Manager Proposed Budget	\$ 166,599,600	\$ (170,042,200)	\$ (3,442,600)	\$ 6,600,300	\$ 15,600,000	\$ 22,200,300
194						
195	Fire - Expanded MIH Program (partially grant funded)	\$ 43,500	\$ (540,700)			
196	Increase Sales Tax Support to CIPs (Amendments)		\$ (375,000)			
197	Increase to JCF Social Service Block Grant		\$ (264,600)			
198	School District Outside the Cap		\$ (157,700)			
199	Alaska Heat Smart Operations Grant		\$ (142,000)			
200	AEYC - Parents as Teachers (conditioned)		\$ (141,000)			
201	Clerk's Office Increments (1.5 FTE) - Technical Adj.		\$ (116,700)			
202	Shéiyi Xaat Hít Youth Development Leader FTEs		\$ (102,200)			
203	AEYC - Operations		\$ (102,000)			
204	Increased GF Support to Eaglecrest		\$ (55,000)			
205	Warming Shelter Contract Increase		\$ (30,000)			
206	Juneau Festival Committee Increase		\$ (6,200)			
207	Juneau Human Right Commission - Community Engagement		\$ (5,000)			
208	Total Assembly Adopted Changes	\$ 43,500	\$ (2,038,100)	\$ (1,994,600)		
209						
210	Reduction of Mill Rate to 10.56 Mills	\$ (575,800)				
211	Revenue Forecast Changes	\$ (575,800)	\$ -	\$ (575,800)		
212						
213 Assembly Adopted Budget	\$ 166,067,300	\$ (172,080,300)	\$ (6,013,000)	\$ 4,029,900	\$ 15,600,000	\$ 19,629,900
214						
215	Wage and Health Benefit Costs		\$ (3,093,600)			
216	JSD Additional FY23 Funding Request		\$ (2,320,737)			
217	Capital Civic Center		\$ (2,500,000)			
218	River Road Junk Vehicle Cleanup		\$ (250,000)			
219	Telephone Hill Redevelopment		\$ (100,000)			
220	Removing Sales Tax on Food Juneau Voter Survey		\$ (40,000)			
221	Medical Respite (offset by portion covered by HEC Grant)		\$ (15,319)			
222	Supplemental Appropriations	\$ -	\$ (8,319,656)			
223						
224	State Reimbursement of Previously Unreimbursed School Bond Debt	\$ 16,035,000				
225	ARPA Funds Received in FY23	\$ 3,869,519				
226	Sales Tax Revenue Above/(Below) Forecast	\$ 6,900,000				
227	FY20 and FY21 SEMT Payments (amount over budget)	\$ 1,345,127				
228	Local Assistance and Tribal Consistency Fund (LATCF) FY23 Allocation	\$ 1,321,493				
229	Transit CRRSAA Grant Award	\$ 1,026,200				
230	Community Assistance Program Award Above Estimates	\$ 770,821				
231	Federal PILT Revenue Above Estimates	\$ 150,400				
232	Property Tax Certified Roll True-Up	\$ (88,178)				
233	Anticipated Lapse		\$ 1,000,000			
234	Anticipated Variances	\$ 31,330,382	\$ 1,000,000			
235						
236 Final Year-End (projected)	\$ 197,397,682	\$ (179,399,956)	\$ 17,997,727	\$ 28,040,627	\$ 16,600,000	\$ 44,640,627

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	Revenues	Expenditures	Surplus (Deficit)	Unrestricted Fund Balance	Combined General and Sales Tax Fund Balance	
					Restricted Reserve	Total
FY2024						
Prior Year Adopted Budget	\$ 166,067,300	\$ (172,080,300)				
FY23 (post adoption) Wage and Health Benefit Costs		\$ (3,093,600)				
FY24 Wage and Health Benefit Costs		\$ (1,560,346)				
Merit Increases and Other Personnel Actions (and associated benefits)		\$ (1,006,254)				
Increase to 1% Voter-Approved Projects		\$ (900,000)				
Increase to General Sales Tax Projects		\$ (425,000)				
FY23 One-Time Expenditures/Revenue		\$ 390,000				
Sales Tax Growth over FY23 Adopted Budget	\$ 9,700,000					
Property Tax Growth over FY23 Adopted Budget	\$ 5,028,255		@ 10.28 mills			
Investment Income over FY23 Adopted Budget	\$ 1,607,400					
Tobacco Tax - MIH	\$ 663,700					
Departmental Revenue Growth	\$ 532,200					
Liquor Tax Growth over FY23 Adopted Budget	\$ 230,000					
Marijuana Tax Growth over FY23 Adopted Budget	\$ 80,000					
Adjusted Base	\$ 183,908,855	\$ (178,675,500)	\$ 5,233,355			
JSD Additional Up-to-the-Cap Instructional Funding		\$ (2,284,600)				
Professional Services Inflation		\$ (562,000)				
Fleet Replacement		\$ (527,900)				
IT: O365, MFA, Cyber Security, Adobe Licensing		\$ (513,500)				
Dependent Care Assistance		\$ (379,800)				
General Supplies Inflation (Fuel, Chemicals, etc.)		\$ (324,000)				
457 Deferred Compensation Employer Match		\$ (315,900)				
Public Defenders Increase		\$ (230,000)				
Utilities (Electricity, Heating Oil)		\$ (203,100)				
Travel and Training		\$ (188,900)				
Facilities Maintenance		\$ (154,800)				
IT Business Analyst (1.0 FTE)		\$ (133,500)				
Commercial Appraiser (1.0 FTE)		\$ (119,000)				
Insurance		\$ (108,200)				
Warming Shelter Increase		\$ (100,000)				
Other Commodities and Services Inflation		\$ (114,693)				
Lease, Parking Increases		\$ (86,400)				
ZGYC Recreation Coordinator (1.0 FTE) (offset by registration fee revenue)	\$ 8,000	\$ (75,200)				
Assembly Grant: AEYC Operations		\$ (75,000)				
HR Consultant (0.5 FTE)		\$ (69,500)				
HR Technician (0.5 FTE)		\$ (64,000)				
Aquatic Instructor (0.6 FTE)		\$ (24,000)				
Treadwell Recreation Coordinator (0.16 FTE)		\$ (15,000)				
Full Cost/Engineering Indirect Allocation Increase		\$ 418,200				
Adjusted Base + Recurring Revenues/Expenditures Changes	\$ 183,916,855	\$ (184,926,293)	\$ (1,009,438)			
<u>Non-Recurring Revenues/Expenditures</u>						
LATCF FY24 Allocation	\$ 1,321,493					
SEMT (prior-year catchup)	\$ 400,000					
New City Hall		\$ (10,000,000)				
Contribution to Restricted Budget Reserve		\$ (4,000,000)				
JPD Radio System Upgrade		\$ (2,000,000)				
New City Hall Advocacy		\$ (50,000)				
Manager Proposed Budget	\$ 185,638,348	\$ (200,976,293)	\$ (15,337,945)	\$ 12,702,682	\$ 20,600,000	\$ 33,302,682
Parental Leave Benefits		\$ (170,000)				Manager's Proposed Mill Rate 10.28
HR Director (0.4 FTE)		\$ (95,430)				Mill Rate Eqv of Added Recurring Items 0.05
Increase to JEDC Operating Grant (10% increase)		\$ (40,000)				Mill Rate to Balance Recurring Rev/Exp 10.33
Increase to JAHC Major Arts Grant		\$ (17,700)				Assembly Proposed Mill Rate 10.28
Juneau Festival Committee		\$ (2,000)				Assembly Property Tax Increase \$ -
Reduction in HBT Allocation to Travel Juneau	\$ (320,000)	\$ 320,000				Recurring Surplus/(Deficit) After Lapse \$ (325,130)
Assembly Adopted Recurring Revenues/Expenditures Changes	\$ (320,000)	\$ (5,130)	\$ (325,130)			
<u>Non-Recurring Revenues/Expenditures</u>						GenFund Balance
GF Support to Hospital		\$ -				FY23 Projected \$ 28,040,627
Partial Funding for Juneau Housing First - Phase III		\$ (400,000)				FY24 Manager Proposed \$ 12,702,682
Sealaska Heritage Institute STEAM FABLAB		\$ (320,000)				FY24 AFC Working Budget \$ 10,933,958
Operations Support to HeatSmart (one-time)		\$ (235,094)				
Equipment Support for Gavel Alaska		\$ (168,000)				
Increased GF Support to Eaglecrest		\$ (125,500)				
Juneau Trails Plan		\$ (80,000)				
Juneau Rock Dump Climbing Gym - Planning/Design		\$ (50,000)				
DBA Main Street America Funding (one-time)		\$ (40,000)				
Juneau Nordic Ski Club Grooming Equipment		\$ (25,000)				
Total Assembly Adopted Changes	\$ (320,000)	\$ (1,448,724)	\$ (1,768,724)			
Revenue Forecast Changes	\$ -	\$ -	\$ -			
Assembly Adopted Budget	\$ 185,318,348	\$ (202,425,017)	\$ (17,106,669)	\$ 10,933,958	\$ 20,600,000	\$ 31,533,958
Final Year-End (projected)	\$ 185,318,348	\$ (201,425,017)	\$ (16,106,669)	\$ 11,933,958	\$ 20,600,000	\$ 32,533,958