

## ATTACHMENT #7

### Available Fund Balance Summary

### Airport Fund without Rate Increases (Deficit Budget)

Last Update: 3/6/2024

	<u>FY21 Actuals</u>	<u>FY22 Actuals</u>	<u>FY23 Actuals</u>	<u>FY24 Proj</u>	<u>FY25 Budget</u>	<u>FY26 Budget</u>
<b>Beginning Available FB</b>	<b>3,699,778</b>	<b>3,433,568</b>	<b>2,770,968</b>	<b>3,785,000</b>	<b>3,785,000</b>	<b>3,136,900</b>
Revenues:	4,591,010	5,525,164	6,629,028	7,872,900	9,958,600	9,961,900
CARES Reimb (operations):	3,427,111	2,456,528	4,369,641	2,130,400	-	-
Expenditures:	(8,015,383)	(8,376,776)	(10,160,492)	(10,003,300)	(10,606,700)	(10,755,800)
Transfers from/(to) to Capital Projects:						
***Other Financing Sources (Uses):	(268,948)	(267,516)	175,855			
<b>Increase (decrease) in Fund Bal (FB):</b>	<b>(266,210)</b>	<b>(662,600)</b>	<b>1,014,032</b>	<b>0</b>	<b>(648,100)</b>	<b>(793,900)</b>
 <b>Ending Avail FB, including Reserve:</b>	 <b>3,433,568</b>	 <b>2,770,968</b>	 <b>3,785,000</b>	 <b>3,785,000</b>	 <b>3,136,900</b>	 <b>2,343,000</b>
Less 3 Mo. Operating Reserve	(2,003,800)	(2,094,200)	(2,540,100)	(2,500,800)	(2,651,700)	(2,689,000)
<b>Ending Available Fund Balance</b>	<b>1,429,768</b>	<b>676,768</b>	<b>1,244,900</b>	<b>1,284,200</b>	<b>485,200</b>	<b>(346,000)</b>

\*\*\* Other Financing sources (uses) include: capital outlay, adjustments pertinent to modified accrual accounting, such as A/P, A/R, and leave accruals/deferrals; as well as changes in restrictions of fund balance.