

ATTACHMENT #8

Available Fund Balance Summary

Airport Fund with Rate Increases (Balance FY25 Budget)

Last Update: 3/6/2024

	<u>FY21 Actuals</u>	<u>FY22 Actuals</u>	<u>FY23 Actuals</u>	<u>FY24 Proj</u>	<u>FY25 Budget</u>	<u>FY26 Budget</u>
Beginning Available FB	3,699,778	3,433,568	2,770,968	3,785,000	3,785,000	3,785,000
Revenues:	4,591,010	5,525,164	6,629,028	7,872,900	10,606,700	10,755,800
CARES Reimb (operations):	3,427,111	2,456,528	4,369,641	2,130,400	-	-
Expenditures:	(8,015,383)	(8,376,776)	(10,160,492)	(10,003,300)	(10,606,700)	(10,610,000)
Transfers from/(to) to Capital Projects:						
***Other Financing Sources (Uses):	(268,948)	(267,516)	175,855			
Increase (decrease) in Fund Bal (FB):	(266,210)	(662,600)	1,014,032	0	-	145,800
Ending Avail FB, including Reserve:	3,433,568	2,770,968	3,785,000	3,785,000	3,785,000	3,930,800
Less 3 Mo. Operating Reserve	(2,003,800)	(2,094,200)	(2,540,100)	(2,500,800)	(2,651,700)	(2,652,500)
Ending Available Fund Balance	1,429,768	676,768	1,244,900	1,284,200	1,133,300	1,278,300

*** Other Financing sources (uses) include: capital outlay, adjustments pertinent to modified accrual accounting, such as A/P, A/R, and leave accruals/deferrals; as well as changes in restrictions of fund balance.