



City and Borough of Juneau
City & Borough Manager's Office
155 South Seward Street
Juneau, Alaska 99801
Telephone: 586-5240 | Facsimile: 586-5385

To: Deputy Mayor Gladziszewski and Assembly Committee of the Whole

From: Rorie Watt, City Manager

Re: Proposed Purchase of BBGH Development LLC property by BRH

An Ordinance appropriating \$8.1M from the Hospital Fund balance for the purchase of property owned by the BBGH Development LLC group is set for public hearing on July 10th. BRH commissioned and recently received an appraisal from a commercial appraiser that values the property at \$8,227,000.

Attached is a memorandum from BRH on this topic, tonight is an opportunity for the Assembly to ask questions on this matter, no action is necessary.