

Systemic Racism Review Committee Legislation Review Summary

Serial Number/Title: **Ordinance 2023-12** An Ordinance Providing for the Issuance and Sale of Port Revenue Bonds in one or more series in the Aggregate Principal Amount of Not to Exceed \$5,100,000; Providing for the Form and Terms of the Bonds; Providing a Method of Payment Therefore; and Reserving the Right to Issue Revenue Bonds on a Parity with the Bonds upon Compliance with Certain Conditions.

Introduced: 02/27/2023 Public Hearing Date: 03/20/2023 SRRC Review Date: 02/28/2023

Presented By: Manager Drafted By: Finance

Department/Division: Finance Lead Staff Contact: Jeff Rogers

Purpose of Legislation (background/summary of intent):

This ordinance authorizes the sale of \$5.1 million of revenue bonds for the first phase of electrifying CBJ's municipally owned cruise ship docks. The bond will be fully repaid within 15 years at an expected annual cost of approximately \$450,000 assuming an interest rate of 4.0%. This revenue bond will be repaid entirely by passenger fees, and does not pledge any borough tax revenue. Issuance of this bond will not impact the debt service mill rate.

Connection to existing legislation:

Ordinance 2022-06(b)(AP) appropriates the budget authority to expend the proceeds from the bond sale provided by this ordinance.

Connection to adopted planning documents:

Step One: What is the impact of the proposed legislation?

- a. Does the proposed legislation negatively impact or unduly advantage a particular racial/ethnic group or otherwise perpetuate systemic racism?

If No, review is completed. If yes, go on to the next question:

| YES | NO |
|-----|----|
| | |

- b. Does the legislation work to mitigate and/or eliminate structural racism
If Yes, review is completed. If No, or Undetermined, continue through the remaining steps.

Step Two: How does the legislation perpetuate systemic racism?

- a. What are potential unintended consequences?
- b. What benefits may result?
- c. What is the potential long term impact of the proposed legislation?

Details:

- d. What quantitative and qualitative evidence of inequality exists?

Details:

- e. What steps has the department or legislation sponsor taken to notify those impacted of the proposed changes?
f. Have key stakeholders who could be potentially impacted by the proposed legislation been engaged?

Details: The Docks and Harbors Board approved this request at the December 29, 2022 meeting. The Assembly Finance Committee approved this request at the January 4, 2023 meeting.

- g. Has public input been received?
h. If public comment has been received, what is the substance of that comment?

Details: Public comment will be heard on March 20, 2023.

Step Three: Who is affected by the Proposed Legislation?

- a. Who are the impacted group(s)?

☐ White ☐ Black or African American ☐ American Indian or Alaska Native
☐ Asian ☐ Native Hawaiian or Pacific Islander ☐ Two or more races ☐ Other

- b. Are there impacts on specific geographic areas?

| Race Considerations - Total Community is 69.7% White Only - 30.3% Minority | | | | | | Economic Considerations | |
|--|---------------|--|---------------|---------------------------|---------------|------------------------------|---------|
| Census Tract/Block Groups | Minority Pop. | Census Tract/Block Groups | Minority Pop. | Census Tract/Block Groups | Minority Pop. | Elementary School Boundaries | |
| CT 1: Auke Bay/Out the Road | | CT 3: Mendenhall Valley Airport/ East Valley | | CT 5: Downtown | | Gastineau | Title 1 |
| BG1: Out the road | 11.9% | BG1: N. of Jennifer | 42.5% | BG 1: Highlands | 20.6% | Harborview | Title 1 |
| BG2: Lena area | 15.5% | BG 2: Glacier Valley | 39.8% | BG2: DT/Starr Hill | 24.8% | Glacier Valley | Title 1 |
| BG3: Montanna Creek | 14.5% | BG 3: Airport | 40.8% | BG 3: Flats/Village | 30.8% | Mendenhall River | |
| BG4: Fritz Cove area | 10.1% | BG 4: Radcliffe | 24.6% | | | Riverbend | Title 1 |
| | | | | | | Auke Bay | |
| CT 2: Mendenhall Valley withn the Loop | | CT 4: Salmon Creek/Lemon Creek | | CT 5: Douglas Island | | Lower Income Housing Areas | |
| BG1: Mendenhall Taki | 27.8% | BG 1: DZ/Freds | 60.9% | BG 1: North Douglas | 15.9% | Chinook/Coho | |
| BG2: Upper Riverside | 23.1% | BG 2: Davis | 45.0% | BG 2: West Juneau | 28.0% | Cedar Park Area | |
| BG 3: Portage/McGinr | 33.7% | BG 3: Belardi Costco | 63.8% | BG 3: Crow Hill/ DT D | 27.6% | Gruening Park Area | |
| BG 4: Long Run | 19.6% | BG 4: Twin Lakes | 25.9% | | | Switzer Area | |
| BG 5: Glacierwood/Vir | 41.2% | | | | | Kodzhoff Area | |
| | | | | | | Douglas Hwy Corridor | |

- c. Is there a benefit to a specific census block district/neighborhood/school zone?
If Yes, does it come at the detriment of another?

Details:

- d. Is there a benefit to an individual, group of individuals, or business/organization?
If yes, does that come at a detriment of others?

Details:

Step Four: What solutions could remedy the legislation's implications in perpetuating systemic racism? Check all that apply:

| | |
|--------------------------|---|
| <input type="checkbox"/> | Recommend additional public input be gathered (Neighborhood/census block meetings, assembly/ committee meetings) |
| <input type="checkbox"/> | Recommend that the legislation move forward with accountability measures (sunset provisions, 6 mo./annual review of impacts/implications for system racism.) to monitor impact. |
| <input type="checkbox"/> | Propose revised language to strengthen the legislation or the legislation or regulations cross-referenced within the proposed legislation. |
| <input type="checkbox"/> | Recommend the proposed legislation not move forward. |
| <input type="checkbox"/> | Other: (explain) |

Step Five: Further Feedback to the Assembly on systemic racism implications

The SRRRC will forward to the Assembly any additional questions that arose during the legislation review that the committee feels may be important for the Assembly to consider.

If a systemic racism implication is identified, the SRRRC will provide a written report to the Assembly that includes consideration of the provisions below:

What are the indicators and progress benchmarks?
Program strategies?
Policy Strategies?
Partnership Strategies?