

Docks & Harbors - Harbors

OVERVIEW

		FY23		FY24	
	FY22 Actuals	Amended Budget	Projected Actuals	Approved Budget	Revised Budget
EXPENDITURES					
Personnel Services	\$ 1,774,400	2,001,200	2,023,300	1,909,200	2,108,600
Commodities and Services	1,560,300	2,053,200	2,198,400	2,061,900	2,311,500
Capital Outlay	-	-	-	-	-
Debt Service	665,900	740,900	686,600	741,700	683,600
Support to:					
Capital Projects	-	-	-	-	-
Total Expenditures	4,000,600	4,795,300	4,908,300	4,712,800	5,103,700
FUNDING SOURCES					
Charges for Services					3,705,000
Licenses, Permits, and Fees					360,000
Rentals and Leases					900,000
State Shared Revenue					350,000
Federal Revenue					-
Fines and Forfeitures					10,000
Investment and Interest Income/(Loss)					107,700
Support from:					
Pandemic Response	116,500	-	-	-	-
Capital Projects	-	-	-	-	-
Total Funding Sources	4,783,000	5,012,600	5,154,600	5,032,600	5,432,700
FUND BALANCE					
Debt Reserve					
Beginning Reserve Balance	791,900	791,900	791,900	791,900	791,900
Increase (Decrease) in Reserve	-	-	-	-	-
End of Period Reserve	\$ 791,900	791,900	791,900	791,900	791,900
Available Fund Balance					
Beginning of Period	1,051,400	1,833,800	1,833,800	2,080,100	2,080,100
Increase (Decrease) in Fund Balance	782,400	217,300	246,300	319,800	329,000
End of Period Available	\$ 1,833,800	2,051,100	2,080,100	2,399,900	2,409,100
STAFFING	16.33	16.83	16.83	16.83	17.45

Ending Fund Balance on June 30th does not include \$500K transferred to Aurora Harbor Phase III.
Anticipated Harbor Enterprise Fund balance will be \$1.5M.