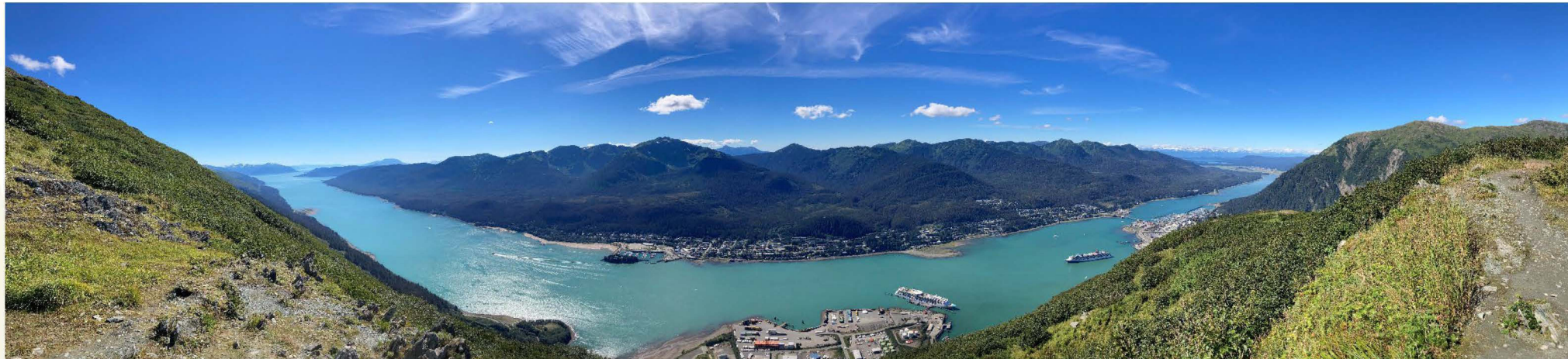


Juneau Affordable Housing Fund Round 2 Competition



In your packet

- Memo with Committee Recommendations
- Summary spreadsheet of seven submitted applications
- Ranking spreadsheet with Committee Comments
- Full applications for each project are located on the [CDD JAHF webpage](#)

Eligible Applicants & Priorities

Priorities

- Use of capital to develop housing units
- Long-term affordability
- Downtown housing development

Eligible Applicants:

- For-profit developers
- Non-profit organizations
- Public and regional housing authorities
- Tribal governments

Availability of Funds & Funding Terms

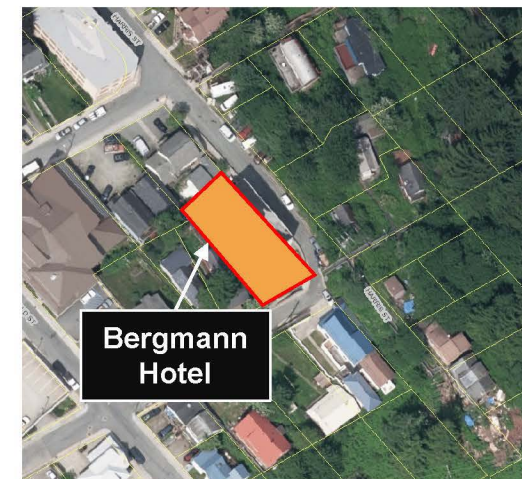
- Round Two: \$2 million
- Grants and loans up to \$50,000 per affordable or workforce housing unit created
- For profit-developer projects utilizing JAHF funds for affordable housing must reserve at least 20% of units for tenants with gross incomes at 80% or less AMI for at least ten years or the life of the loan

Housing Fund Timeline

- August 29, 2022: JAHF Program Guidelines and Expression of Interest Survey posted
- **September 14, 2022: Application period begins**
- September 23, 2022: Public Information Meeting
- **October 30, 2022: Application period ends**
- **November 7, 2022 – November 25, 2022: Committee Review and Project Ranking**
- November 28, 2022: Committee Report to LHED Committee
- To be determined: Referral to Assembly for final approval

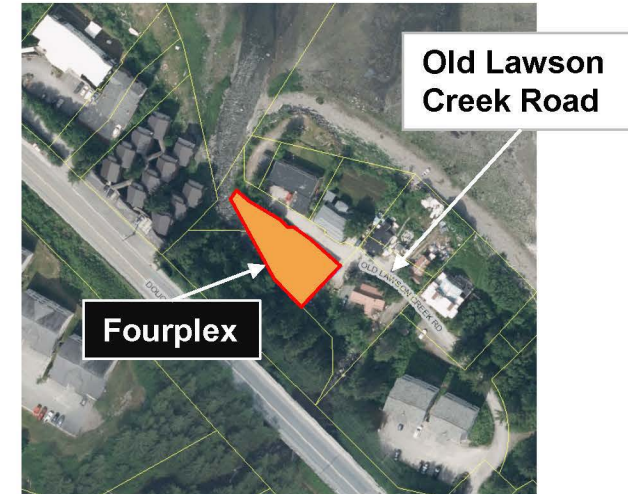
Applications

- Seven applications were received:
 - AWARE for Cordova Street Apartments
 - 7 SRO units
 - Permanently affordable
 - Dave d'Amato/Brave Enterprises, LLC for Bergmann Hotel
 - 16 1-bdrm & 2 efficiency units downtown
 - 20% of units at 80% AMI (4 units)



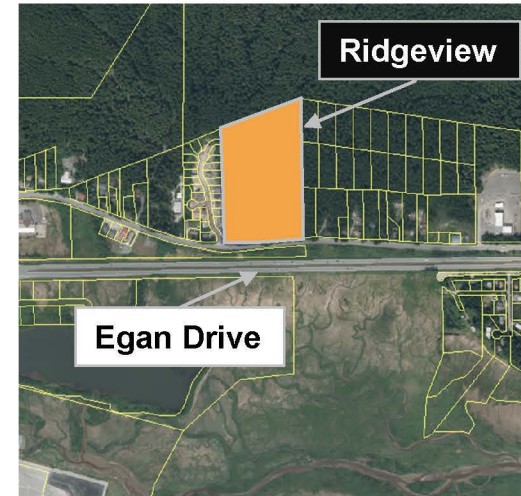
Applications

- Jackie Russell for acquisition of a fourplex on Old Lawson Creek Road
 - Three units kept affordable for 10 years + one manager unit
 - Telephone Hill resident
- Housing First/Forget-Me-Not Manor Phase 3
 - 21 supportive housing units



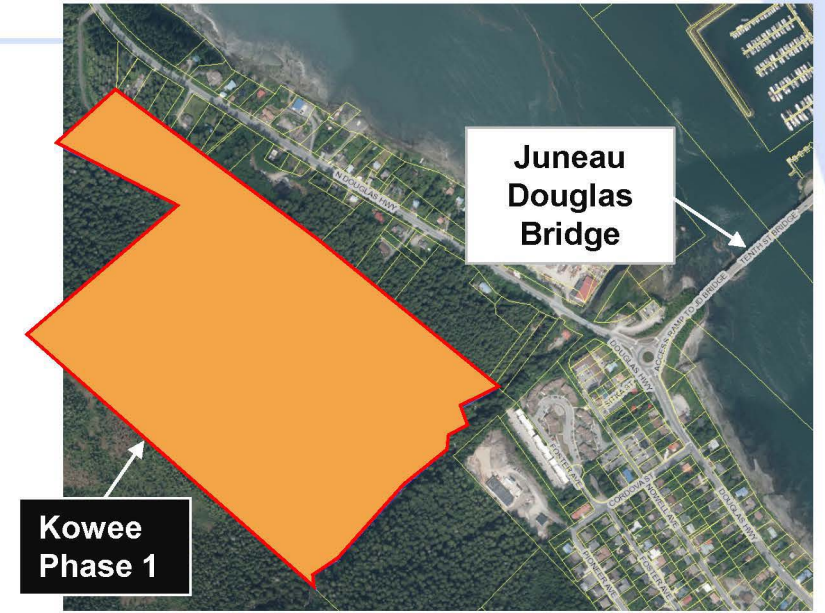
Applications

- Rooftop Properties, LLC for Ridgeview
 - 24 units of mixed-income housing
 - Part of a larger 444 unit development proposal
- St. Vincent de Paul for Teal Street
 - Funding for deferred maintenance



Applications

- Tlingit Haida Regional Housing Authority for Kowee Housing phase 1
 - Ten 2-4 bedroom single-family homes for families under 80% AMI
 - Some of the funding sources for this project restrict housing to Native American families



Recommended projects

Organization	Project	Type	Funding Request	Recommended Award
AWARE	Cordova Street Apartments	Grant	\$298,968	\$200,000
Rooftop Properties	Ridgeview	Loan	\$1,200,000	\$1,200,000
St. Vincent de Paul	Teal Street	Grant	\$150,000	\$100,000
Tlingit Haida Regional Housing Authority	Kowee Phase 1	Grant	\$500,000	\$500,000

Committee Recommendation:

LHED move to recommend \$2 million in JAHF funding for AWARE, Tlingit-Haida Regional Housing Authority, Rooftop Properties, LLC, and St. Vincent de Paul and forward to the Assembly for final approval