

# BARTLETT REGIONAL HOSPITAL

## COMPARATIVES

	FY22 Actuals	FY23		FY24	
		Amended Budget	Projected Actuals	Approved Budget	Revised Budget
<b>EXPENDITURES</b>					
Personnel Services	\$ 85,115,600	94,008,200	84,549,400	94,008,200	<del>93,062,000</del> \$99,962,000
Commodities and Services	38,036,100	37,923,800	39,889,400	37,965,700	<del>37,317,300</del> \$40,917,300
Capital Outlay	3,335,100	8,266,400	2,400,000	2,112,300	<del>1,928,200</del> \$3,548,200
Debt Service	1,537,600	2,865,000	2,616,100	3,018,500	2,841,000
Support to:					
Capital Projects	27,800,000	4,185,900	4,185,900	7,500,000	2,000,000
<b>Total Expenditures</b>	<b>155,824,400</b>	<b>147,249,300</b>	<b>133,640,800</b>	<b>144,604,700</b>	<b>137,148,500</b>
					\$149,268,500
<b>FUNDING SOURCES</b>					
Charges for Services	118,109,500	137,251,600	118,150,000	137,251,600	<del>130,752,300</del> \$140,352,300
State Revenue	3,684,100	3,619,100	1,000,000	3,619,100	750,000
Federal Revenue	5,355,400	-	-	-	-
Investment and Interest Income/(Loss)	(2,030,100)	531,300	867,700	531,300	1,000,000
Bond Proceeds	21,497,200	-	-	-	-
Support from:					
Capital Projects	4,000,000	7,026,000	7,026,000	-	-
<del>Tobacco Excise Tax</del> General Fund	518,000	518,000	518,000	-	<del>\$2,500,000</del>
<b>Total Funding Sources</b>	<b>151,134,100</b>	<b>148,946,000</b>	<b>127,561,700</b>	<b>141,402,000</b>	<b>132,502,300</b>
					\$144,602,300
<b>FUND BALANCE</b>					
<b>Debt Reserve</b>					
Beginning Reserve Balance	1,806,500	3,139,000	3,139,000	3,139,000	3,139,000
Increase (Decrease) in Reserve	1,332,500	-	-	-	-
<b>End of Period Reserve</b>	<b>3,139,000</b>	<b>3,139,000</b>	<b>3,139,000</b>	<b>3,139,000</b>	<b>3,139,000</b>
<b>Available Fund Balance</b>					
Beginning of Period	56,735,200	50,712,400	50,712,400	44,633,300	44,633,300
Increase (Decrease) in Fund Balance	(6,022,800)	1,696,700	(6,079,100)	(3,202,700)	<del>(4,646,200)</del> (\$4,666,200)
<b>End of Period Available Fund Balance</b>	<b>\$ 50,712,400</b>	<b>52,409,100</b>	<b>44,633,300</b>	<b>41,430,600</b>	<b>39,987,100</b>
					\$39,967,100
<b>STAFFING</b>	<b>527.00</b>	<b>617.00</b>	<b>560.00</b>	<b>617.00</b>	<b>600.00</b>

## BUDGET HIGHLIGHT

The Hospital FY24 Revised Budget shows a decrease from the FY24 Approved Budget of \$7,456,200 (5.2%).

The significant budgetary changes include:

### FY24 Revised Budget

- Personnel services decreased \$946,200 (7.1%) due primarily to position reductions.
- Commodities and services decreased \$648,400 (1.7%) due to cost saving measures.
- Debt services decreased \$177,500 (5.9%) due to a bond refinancing in FY23.
- Support to capital projects decreased \$5,500,000 (73.3%) based on planned infrastructure maintenance and upgrades.