

FY22-FY24 Budget Summary and Impact on Fund Balances

5/4/2023

| | | | | Combined General and Sales Tax Fund | | | |
|--|----------------|------------------|-------------------|-------------------------------------|--------------------|---------------|--|
| | | | | Balance | | | |
| | Revenues | Expenditures | Surplus (Deficit) | Unrestricted Fund Balance | Restricted Reserve | Total | |
| FY2022 | | | | | | | |
| Manager Proposed Budget | \$ 158,632,100 | \$ (166,440,700) | \$ (7,808,600) | \$ 20,771,800 | \$ 14,600,000 | \$ 35,371,800 | |
| Assembly Adopted Budget | \$ 162,239,300 | \$ (167,608,800) | \$ (5,369,500) | \$ 23,210,900 | \$ 14,600,000 | \$ 37,810,900 | |
| Final Year-End | \$ 182,016,259 | \$ (200,553,759) | \$ (18,537,500) | \$ 10,042,900 | \$ 15,600,000 | \$ 25,642,900 | |
| FY2023 | | | | | | | |
| Manager Proposed Budget | \$ 166,599,600 | \$ (170,042,200) | \$ (3,442,600) | \$ 6,600,300 | \$ 15,600,000 | \$ 22,200,300 | |
| Fire - Expanded MIH Program (partially grant funded) | \$ 43,500 | \$ (540,700) | | | | | |
| Increase Sales Tax Support to CIPs (Amendments) | | \$ (375,000) | | | | | |
| Increase to JCF Social Service Block Grant | | \$ (264,600) | | | | | |
| School District Outside the Cap | | \$ (157,700) | | | | | |
| Alaska Heat Smart Operations Grant | | \$ (142,000) | | | | | |
| AEYC - Parents as Teachers (conditioned) | | \$ (141,000) | | | | | |
| Clerk's Office Increments (1.5 FTE) - Technical Adj. | | \$ (116,700) | | | | | |
| Shéiyi Xaat Hít Youth Development Leader FTEs | | \$ (102,200) | | | | | |
| AEYC - Operations | | \$ (102,000) | | | | | |
| Increased GF Support to Eaglecrest | | \$ (55,000) | | | | | |
| Warming Shelter Contract Increase | | \$ (30,000) | | | | | |
| Juneau Festival Committee Increase | | \$ (6,200) | | | | | |
| Juneau Human Right Commission - Community Engagement | | \$ (5,000) | | | | | |
| Total Assembly Adopted Changes | \$ 43,500 | \$ (2,038,100) | \$ (1,994,600) | | | | |
| Reduction of Mill Rate to 10.56 Mills | \$ (575,800) | | | | | | |
| Revenue Forecast Changes | \$ (575,800) | \$ - | \$ (575,800) | | | | |
| Assembly Adopted Budget | \$ 166,067,300 | \$ (172,080,300) | \$ (6,013,000) | \$ 4,029,900 | \$ 15,600,000 | \$ 19,629,900 | |
| Wage and Health Benefit Costs | | \$ (3,093,600) | | | | | |
| JSD Additional FY23 Funding Request | | \$ (2,320,737) | | | | | |
| Capital Civic Center | | \$ (2,500,000) | | | | | |
| River Road Junk Vehicle Cleanup | | \$ (250,000) | | | | | |
| Telephone Hill Redevelopment | | \$ (100,000) | | | | | |
| Removing Sales Tax on Food Juneau Voter Survey | | \$ (40,000) | | | | | |
| Medical Respite (offset by portion covered by HEC Grant) | | \$ (15,319) | | | | | |
| Supplemental Appropriations | \$ - | \$ (8,319,656) | | | | | |
| State Reimbursement of Previously Unreimbursed School Bond Debt | \$ 16,035,000 | | | | | | |
| ARPA Funds Received in FY23 | \$ 3,869,519 | | | | | | |
| Sales Tax Revenue Above/(Below) Forecast | \$ 6,900,000 | | | | | | |
| FY20 and FY21 SEMT Payments (amount over budget) | \$ 1,345,127 | | | | | | |
| Local Assistance and Tribal Consistency Fund (LATCF) FY23 Allocation | \$ 1,321,493 | | | | | | |
| Transit CRRSAA Grant Award | \$ 1,026,200 | | | | | | |
| Community Assistance Program Award Above Estimates | \$ 770,821 | | | | | | |
| Federal PILT Revenue Above Estimates | \$ 150,400 | | | | | | |
| Property Tax Certified Roll True-Up | \$ (88,178) | | | | | | |
| Anticipated Lapse | | \$ 1,000,000 | | | | | |
| Anticipated Variances | \$ 31,330,382 | \$ 1,000,000 | | | | | |
| Final Year-End (projected) | \$ 197,397,682 | \$ (179,399,956) | \$ 17,997,727 | \$ 28,040,627 | \$ 16,600,000 | \$ 44,640,627 | |

FY22-FY24 Budget Summary and Impact on Fund Balances

5/4/2023

| | | Revenues | Expenditures | Surplus (Deficit) | Unrestricted Fund Balance | Combined General and Sales Tax Fund Balance | |
|-----|--|-----------------------|-------------------------|------------------------|---------------------------|---|----------------------|
| | | | | | | Restricted Reserve | Total |
| 238 | FY2024 | | | | | | |
| 239 | | | | | | | |
| 240 | Prior Year Adopted Budget | \$ 166,067,300 | \$ (172,080,300) | | | | |
| 241 | FY23 (post adoption) Wage and Health Benefit Costs | | \$ (3,093,600) | | | | |
| 242 | FY24 Wage and Health Benefit Costs | | \$ (1,560,346) | | | | |
| 243 | Merit Increases and Other Personnel Actions (and associated benefits) | | \$ (1,006,254) | | | | |
| 244 | Increase to 1% Voter-Approved Projects | | \$ (900,000) | | | | |
| 245 | Increase to General Sales Tax Projects | | \$ (425,000) | | | | |
| 246 | FY23 One-Time Expenditures/Revenue | | \$ 390,000 | | | | |
| 247 | Sales Tax Growth over FY23 Adopted Budget | \$ 9,700,000 | | | | | |
| 248 | Property Tax Growth over FY23 Adopted Budget | \$ 5,028,255 | | @ 10.28 mills | | | |
| 249 | Investment Income over FY23 Adopted Budget | \$ 1,607,400 | | | | | |
| 250 | Tobacco Tax - MIH | \$ 663,700 | | | | | |
| 251 | Departmental Revenue Growth | \$ 532,200 | | | | | |
| 252 | Liquor Tax Growth over FY23 Adopted Budget | \$ 230,000 | | | | | |
| 253 | Marijuana Tax Growth over FY23 Adopted Budget | \$ 80,000 | | | | | |
| 254 | Adjusted Base | \$ 183,908,855 | \$ (178,675,500) | \$ 5,233,355 | | | |
| 255 | JSD Additional Up-to-the-Cap Instructional Funding | | \$ (2,284,600) | | | | |
| 256 | Professional Services Inflation | | \$ (562,000) | | | | |
| 257 | Fleet Replacement | | \$ (527,900) | | | | |
| 258 | IT: O365, MFA, Cyber Security, Adobe Licensing | | \$ (513,500) | | | | |
| 259 | Dependent Care Assistance | | \$ (379,800) | | | | |
| 260 | General Supplies Inflation (Fuel, Chemicals, etc.) | | \$ (324,000) | | | | |
| 261 | 457 Deferred Compensation Employer Match | | \$ (315,900) | | | | |
| 262 | Public Defenders Increase | | \$ (230,000) | | | | |
| 263 | Utilities (Electricity, Heating Oil) | | \$ (203,100) | | | | |
| 264 | Travel and Training | | \$ (188,900) | | | | |
| 265 | Facilities Maintenance | | \$ (154,800) | | | | |
| 266 | IT Business Analyst (1.0 FTE) | | \$ (133,500) | | | | |
| 267 | Commercial Appraiser (1.0 FTE) | | \$ (119,000) | | | | |
| 268 | Insurance | | \$ (108,200) | | | | |
| 269 | Warming Shelter Increase | | \$ (100,000) | | | | |
| 270 | Other Commodities and Services Inflation | | \$ (114,693) | | | | |
| 271 | Lease, Parking Increases | | \$ (86,400) | | | | |
| 272 | ZGYC Recreation Coordinator (1.0 FTE) (offset by registration fee revenue) | \$ 8,000 | \$ (75,200) | | | | |
| 273 | Assembly Grant: AEYC Operations | | \$ (75,000) | | | | |
| 274 | HR Consultant (0.5 FTE) | | \$ (69,500) | | | | |
| 275 | HR Technician (0.5 FTE) | | \$ (64,000) | | | | |
| 276 | Aquatic Instructor (0.6 FTE) | | \$ (24,000) | | | | |
| 277 | Treadwell Recreation Coordinator (0.16 FTE) | | \$ (15,000) | | | | |
| 278 | Full Cost/Engineering Indirect Allocation Increase | | \$ 418,200 | | | | |
| 279 | Adjusted Base + Recurring Revenues/Expenditures Changes | \$ 183,916,855 | \$ (184,926,293) | \$ (1,009,438) | | | |
| 280 | | | | | | | |
| 281 | <u>Non-Recurring Revenues/Expenditures</u> | | | | | | |
| 282 | LATCF FY24 Allocation | \$ 1,321,493 | | | | | |
| 283 | SEMT (prior-year catchup) | \$ 400,000 | | | | | |
| 284 | New City Hall | | \$ (10,000,000) | | | | |
| 285 | Contribution to Restricted Budget Reserve | | \$ (4,000,000) | | | | |
| 286 | JPD Radio System Upgrade | | \$ (2,000,000) | | | | |
| 287 | New City Hall Advocacy | | \$ (50,000) | | | | |
| 288 | Manager Proposed Budget | \$ 185,638,348 | \$ (200,976,293) | \$ (15,337,945) | \$ 12,702,682 | \$ 20,600,000 | \$ 33,302,682 |
| 289 | | | | | | | |
| 290 | | | | | | Manager's Proposed Mill Rate | 10.28 |
| 291 | Reduction in HBT Allocation to Travel Juneau | (320,000) | \$ 320,000 | | | Mill Rate Equivalent of Added Items | 0.01 |
| 292 | HR Director (0.4 FTE) | | \$ 95,430 | | | Mill Rate to Balance Recurring Rev/Exp | 10.29 |
| 293 | | | | | | Assembly Proposed Mill Rate | 10.28 |
| 294 | | | | | | Recurring Surplus/(Deficit) After Lapse | \$ (95,430) |
| 295 | | | | | | | |
| 296 | | | | | | GenFund Balance | |
| 297 | | | | | | FY23 Projected | \$ 28,040,627 |
| 298 | | | | | | FY24 Manager Proposed | \$ 13,702,682 |
| 299 | | | | | | FY24 AFC Working Budget | \$ 13,607,252 |
| 300 | Assembly Adopted Recurring Revenues/Expenditures Changes | \$ (320,000) | \$ 415,430 | \$ 95,430 | | | |
| 301 | | | | | | | |
| 302 | <u>Non-Recurring Revenues/Expenditures</u> | | | | | | |
| 303 | GF Support to Hospital | | \$ (2,500,000) | | | | |
| 304 | Increased GF Support to Eaglecrest | | \$ (125,500) | | | | |
| 305 | Total Assembly Adopted Changes | \$ (320,000) | \$ (2,210,070) | \$ (2,530,070) | | | |
| 306 | | | | | | | |
| 307 | | | | | | | |
| 308 | Revenue Forecast Changes | \$ - | \$ - | \$ - | | | |
| 309 | | | | | | | |
| 310 | Assembly Adopted Budget | \$ 185,318,348 | \$ (203,186,363) | \$ (17,868,015) | \$ 10,172,612 | \$ 20,600,000 | \$ 30,772,612 |
| 311 | | | | | | | |
| 318 | Final Year-End (projected) | \$ 185,318,348 | \$ (202,186,363) | \$ (16,868,015) | \$ 11,172,612 | \$ 20,600,000 | \$ 31,772,612 |