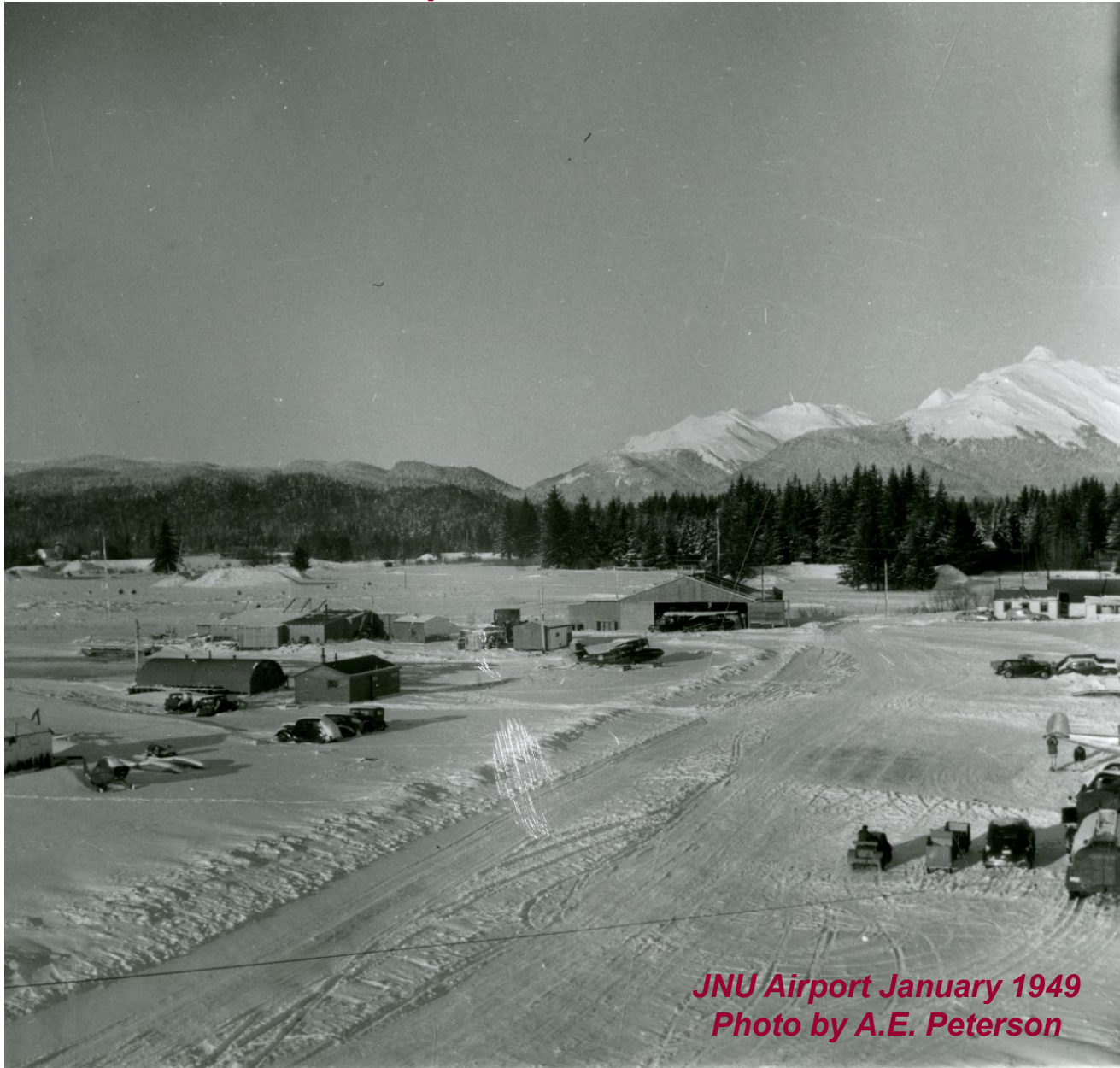


**JUNEAU INTERNATIONAL AIRPORT
FY 24 BUDGET
April 19, 2023**



*JNU Airport January 1949
Photo by A.E. Peterson*

EXPENSES

	Revised	Actual	Adopted	Projected ¹	Adopted	Revised ²
	<u>2022</u>	<u>2022</u>	<u>2023</u>	<u>2023</u>	<u>2024</u>	<u>2024</u>
Personnel	\$2,988,200	\$3,171,223	\$3,474,500	\$3,474,600	\$3,295,600	\$3,573,400
Commodities & Services	\$4,904,400	\$5,107,750	\$5,529,500	\$5,683,200	\$5,569,500	\$6,088,100
Travel & Training	\$49,000	\$37,526	\$41,200	\$36,200	\$54,400	\$49,600
Capital Outlay	-	\$60,277	-	\$9,100	-	-
Total	\$7,941,600	\$8,376,776	\$9,045,200	\$9,203,100	\$8,919,500	\$9,711,100

¹ FY23 Expenses increased \$157,900; will require Supplemental Spending Authority.

² FY24 Expenses increases will be detailed on subsequent slide.

REVENUES

	Revised	Actual	Adopted	Projected	Adopted	Revised ₂
	<u>2022</u>	<u>2022</u>	<u>2023</u>	<u>2023</u>	<u>2024</u>	<u>2024</u>
Rents ₁	\$2,763,800	\$2,172,236	\$3,268,100	\$3,427,400	\$3,362,100	\$3,992,600
Landing Fees	\$1,908,300	\$2,179,036	\$2,185,000	\$2,210,300	\$2,250,000	\$2,781,900
Fuel Flowage Fees	\$776,900	\$780,010	\$962,000	\$987,000	\$1,021,000	\$1,404,200
Security Screening Fees	\$330,000	\$456,461	\$450,000	\$534,800	\$470,000	\$845,200
Federal Reimburse	\$249,100	\$245,119	\$250,600	\$277,400	\$250,600	\$277,400
Interest Income	\$52,500	(\$165,206)	\$21,300	\$87,500	\$21,300	\$203,600
Miscellaneous Revenues	\$23,000	\$255,331	\$123,000	\$67,500	\$123,000	\$87,500
Total	\$6,103,600	\$5,922,987	\$7,260,000	\$7,591,900	\$7,498,000	\$9,592,400

- 1 FY23 & FY24 Revenues **do not** account for Tenant Rent Relief Revenues; Rent Relief is accounted for at yearend close-out (*Rents actuals will be \$1.25M lower than Projected at close-out, as seen in FY22 Revenue Actuals*)
- 2 FY24 Revenues include increases to Airport Rates & Fees Regulation: Rents, Landing Fees, Fuel Flowage Fees, Security Screening Fees (previously adopted by the Assembly)
- FY24 Revenues increases will be detailed on subsequent slide

EXPENSES VS REVENUES

	Revised	Actual	Adopted	Projected ²	Adopted	Revised
	<u>2022</u>	<u>2022</u>	<u>2023</u>	<u>2023</u>	<u>2024</u>	<u>2024</u>
REVENUES ¹	\$6,103,600	\$5,922,987	\$7,260,000	\$7,591,900	\$7,498,000	\$9,592,400
EXPENSES	(\$7,941,600)	(\$8,376,776)	(\$9,045,200)	(\$9,203,100)	(\$8,919,500)	(\$9,711,100)
Surplus (Deficit)	(\$1,838,000)	(\$2,453,789)	(\$1,785,200)	(\$1,611,200)	(\$1,421,500)	(\$118,700)
Tenant Relief (CARES) ¹						
CARES Funding (Revenues)		\$3,119,128		\$2,271,575		\$775,825
GO Bond Debt Service	(\$662,625)	(\$662,600)		(\$660,375)		(\$657,125)
Total	(\$2,500,625)	\$2,739	(\$1,785,200)	-0-	(\$1,421,500)	-0-

- ¹ FY23 & FY24 Revenues **do not** account for *Tenant Rent Relief (\$1.25M)*; Rent Relief is accounted for at yearend close-out (*Rents actuals will be \$1.25M lower than Projected at close-out, as seen in FY22 Revenue Actuals*)
- ² FY23 Projected Expenses are \$157,900 over Adopted; require Supplemental Spending Authority.

EXPENSES

FY24 Expense increases compared to FY24 Adopted :

Personnel increased \$277,800

-union increases/ longevity/ CBJ payroll incentive programs

Commodities and Services increased \$518,600

Increases:

- CBJ contractual increases (JPD, ARFF, landscape; union wages, additional staff, costs; \$292.2K)
- Contractual increases (preventative maintenance, runway paint contract; \$138.7K)
- Electric & fuel increases (\$58.8K)
- Insurance increases (\$33.1K)
- Commodities increases (runway deicer, sand, broom cassettes; \$79.3K)
- Misc increases (repairs, rentals ~\$10K)

Decreases:

- full cost allocations (-\$38.1K)
- water/wastewater use (-\$56K)

Travel & Training decreased (\$4,800)



FY24 Expenses increased \$791,600

REVENUES

FY24 Revenues increased in *almost* all categories compared to FY24 Adopted.

***Rents/Concessions:**

increased \$630,500



***Landing Fees:**

increased \$531,900

***Fuel Flowage Fees**

increased \$383,200



***Security Screening Fees:**

increased \$375,200

Federal Reimbursements:

increased \$26,800

Interest Income:

increased \$182,300



Other/Misc:

decreased (\$35,500)

*Airport Rates & Fees Regulation increases adopted by Assembly March 20, 2023, will generate an estimated \$1,737,900 in revenues.

General increased pax/traffic and other increases will generate an estimated \$356,500 in additional revenues.

FY24 Revenues increased \$2,094,400

AIRPORT SUMMARY



➤ Airport will use **CARES Funding** to balance FY23 & FY24:

FY23 \$1,611,200 (plus tenant relief est. \$1.25M)

FY24 \$ 118,700 (plus tenant relief est. \$1.25M)



- Airport will require Supplemental Spending Authority of \$157,900 for FY23, funding by the Airport CARES grants.
- Several FY23 CIP projects/repairs to be appropriated separately and paid through CARES grants.

Airport Board approved the budget at the February 9, 2023 Airport Board meeting.



CARES/CRRSAA/ARG Act Use		4/6/2023
	30,590,133	Grant awards*
	(727,145)	FY20 Operational Expenses
	(3,427,111)	FY21 Operational Exp incl tenant relief; yearend
1	(2,453,789)	FY22 Operational Expenses
	(602,375)	FY21 Airport GO Bond debt service
	(662,625)	FY22 Airport GO Bond debt service
	(203,028)	TWY Regulator Upgrade (appropriated)
	(1,610,000)	Bag Belt Replace - Est; + \$50K design (10/21)
	(767,783)	Parking Lot Design
	(238,400)	Bagwell Gas Detect \$43k desgn+construct 195.4k pend
	(165,000)	SREB Circulation Pump Upgrade *May 22 bids
	(175,000)	Sand/Chem bldg Back-up Boiler TBB July 2022
	(350,000)	Terminal Ceiling
	(450,000)	Terminal Seating
	(296,400)	NWDA Electrical Upgrades
	(190,000)	Float Pond Electrical Upgrades
	(48,715)	Forklift vehicle
	18,222,762	Balance
	(98,347)	Required Concession Relief (not for other use)
	(1,250,000)	FY23 Tenant Rent Relief (est)
	(1,250,000)	FY24 Tenant Rent Relief (est)
	(1,500,000)	FY23 Operational Expenses (est)
2	(118,700)	FY24 Operational Expenses (est)
	(660,300)	FY23 Airport GO Bond debt service
	(657,000)	FY24 Airport GO Bond debt service
	(20,000)	Man Lift
	(35,000)	Fuel Station Access Control & Generator
	(32,000)	SREB Wash Bay Protection
	(670,000)	Gate K Culvert Replace (\$49.1K +\$523.1K est +32,113 bi)
	(147,150)	Old Shop UST remove/replace/cleanup
3	(9,686,227)	Parking Lot Construction bid + CA&I
	2,098,038	<i>Proposed/estimated balance</i>
1		FY22 close-out incl FY22 tenant relief
2		\$118,700 incl. CBJ Payroll recruitment/retention program
3		Parking Lot Construct update for bids & contract admin/inspect (pending approval

'CARES' Grant Summary

The Airport received three 'CARES' grants for financial assistance:

- Airport operational costs
- Federal AIP grant match
- Capital projects not eligible for Federal \$
- Concessionaire Relief
- Tenant Relief
- GO Bond debt service

Estimate \$2.1M remaining at this time. Airport Board is working on a plan for remaining funds prior to grant sunset dates (4 years after grant issue).

CURRENT MAJOR PROJECTS

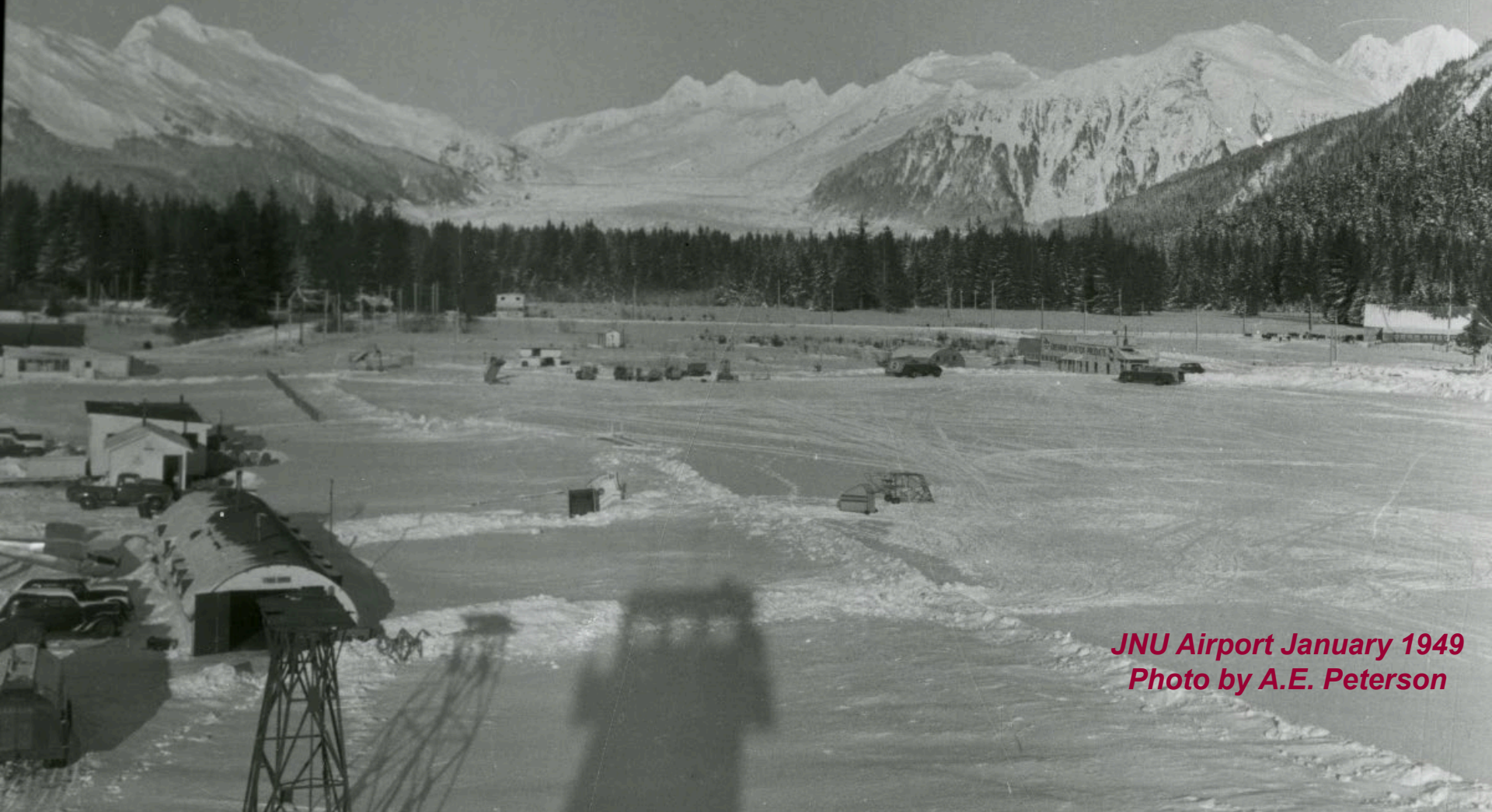
CARES Funding Grants (no match requirements):

- \$ 1.5M Outbound Bag Conveyor, \$50K previously appropriated *Pending grant/appropriation*
- \$10.5M Parking Lots Rehab, \$600K previously appropriated *Pending grant/appropriation*
- \$ 670K Gate K/Jordan Creek Culvert Replacement *Pending grant/appropriation*
- \$ 450K Terminal Furniture *Acquisition* *Appropriated/ in procurement*

FAA Airport Improvement Grants:

- \$ 2.4M Float Pond Phase II Road Stabilization. *Appropriated/In construction*
- \$13.4M Main Ramp/Apron Rehab & Jet Parking *In design/grant this summer*
- \$ 3.4M Passenger Board. Bridge Gate 5 Replace *In design/grant this summer*

Questions?



*JNU Airport January 1949
Photo by A.E. Peterson*