

FY 2025 Proposed Budget

April 6, 2024

Assembly Finance Committee

Topics for Today

1. Summary of Total Budget
2. Assumptions from the Retreat
3. Manager's Proposed Budget
4. Major Revenues
5. Debt Service
6. Proposed Mill Rate

Retreat Assumptions

The FY 2025 Budget was prepared with these assumptions based on discussions from the December 2024 Assembly Retreat:

- Do not cut current services
- Keep a flat mill rate
- Include:
 - Rewrite of Title 49 Land Use Code (as one time funding)
 - Continue to fund affordable housing options
- Be aggressive with revenue forecasting and budgeting
- Carve out one-time funding, as appropriate
- Keep the debt service mill rate flat, pay off debt early

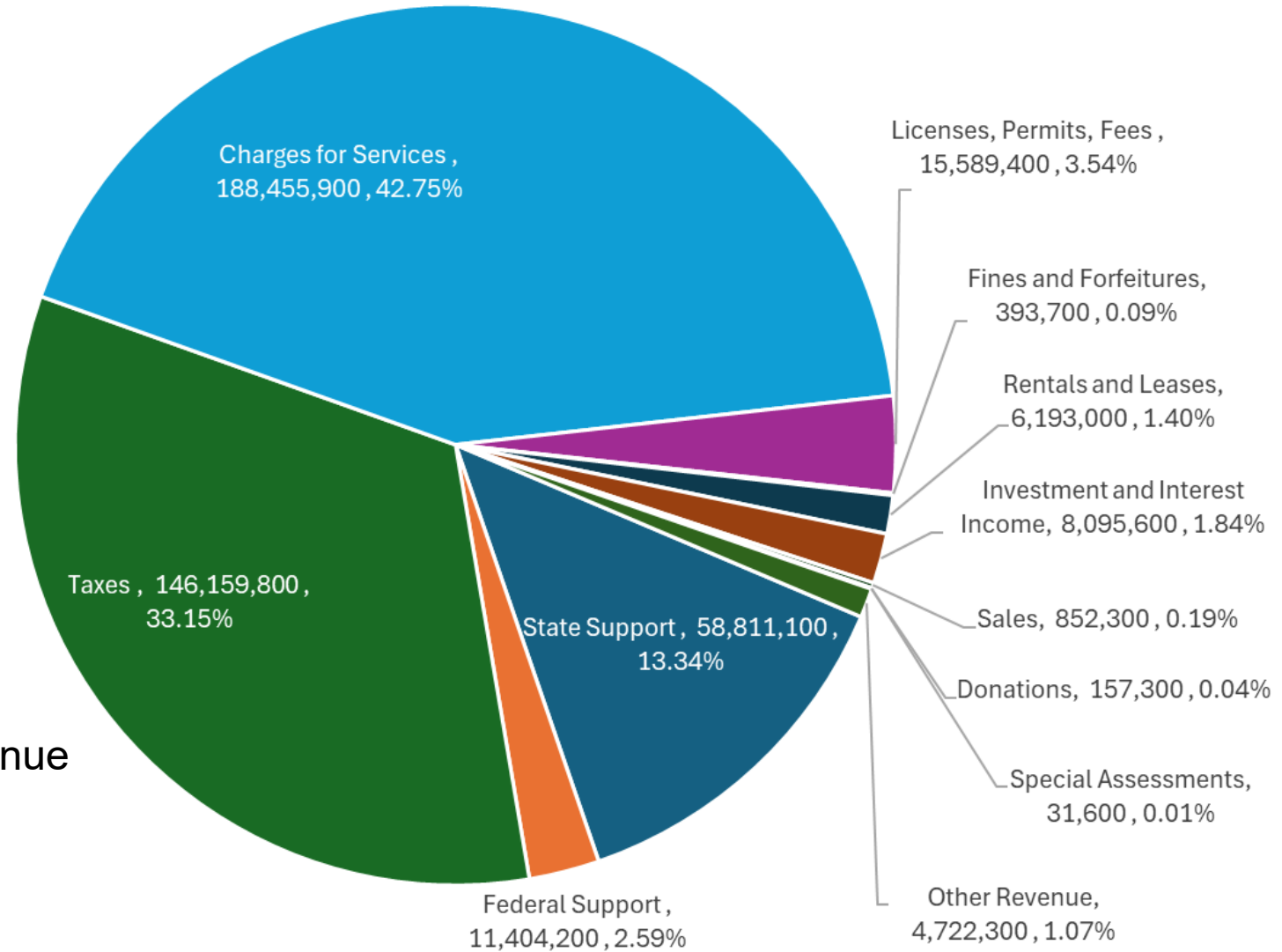
Big Picture Summary

The next three charts summarize Revenue, Expenditures and FTE across the entire entity meaning: JSD, BRH and CBJ.

CBJ Revenue Sources

FY 25 Proposed Total \$440,866,200

(JSD, BRH & CBJ)



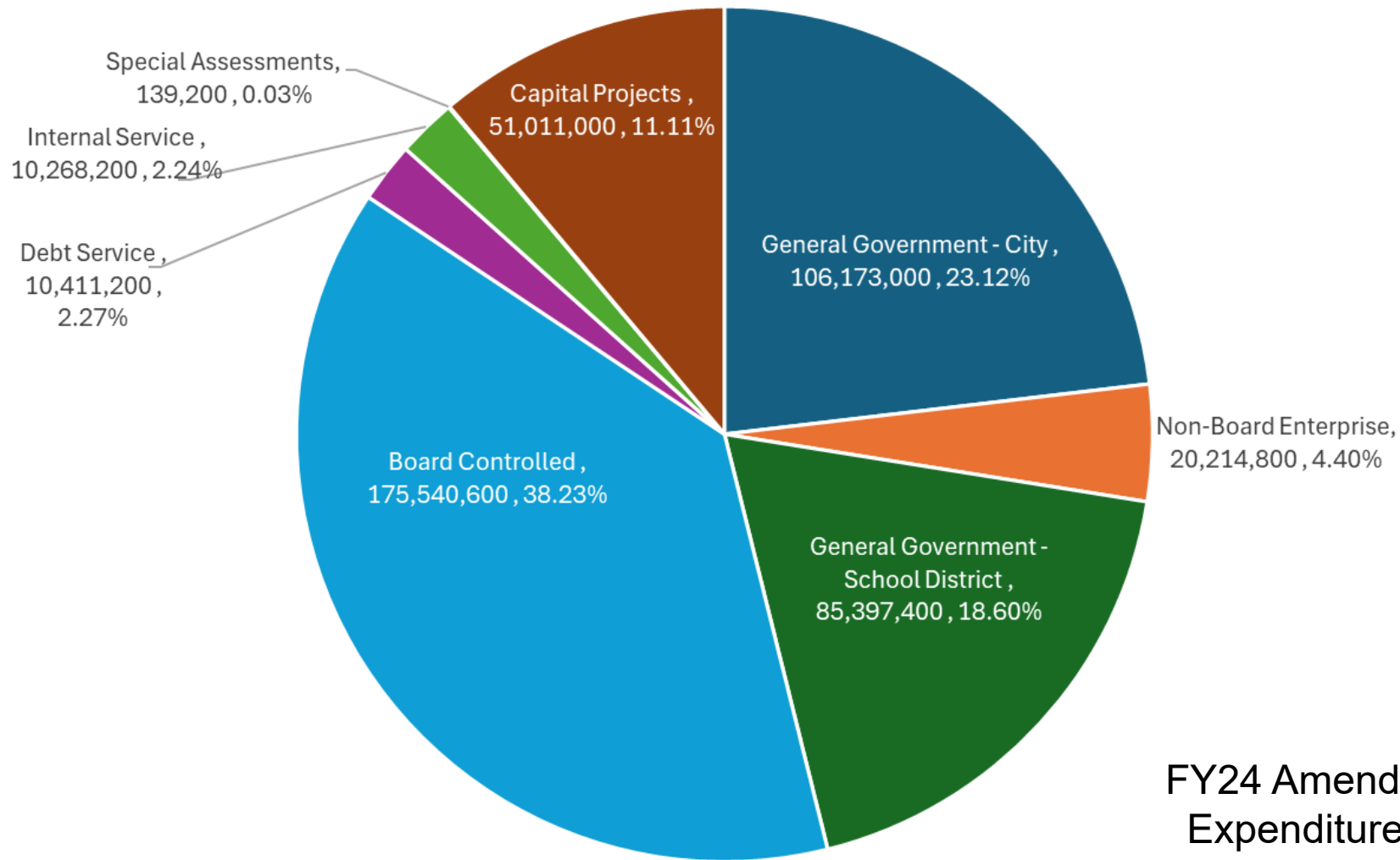
FY24 Amended Revenue
\$440,886,300
 Decrease \$20,100



CBJ Total Expenditures

FY 25 Proposed \$459,155,400

(JSD, BRH & CBJ)

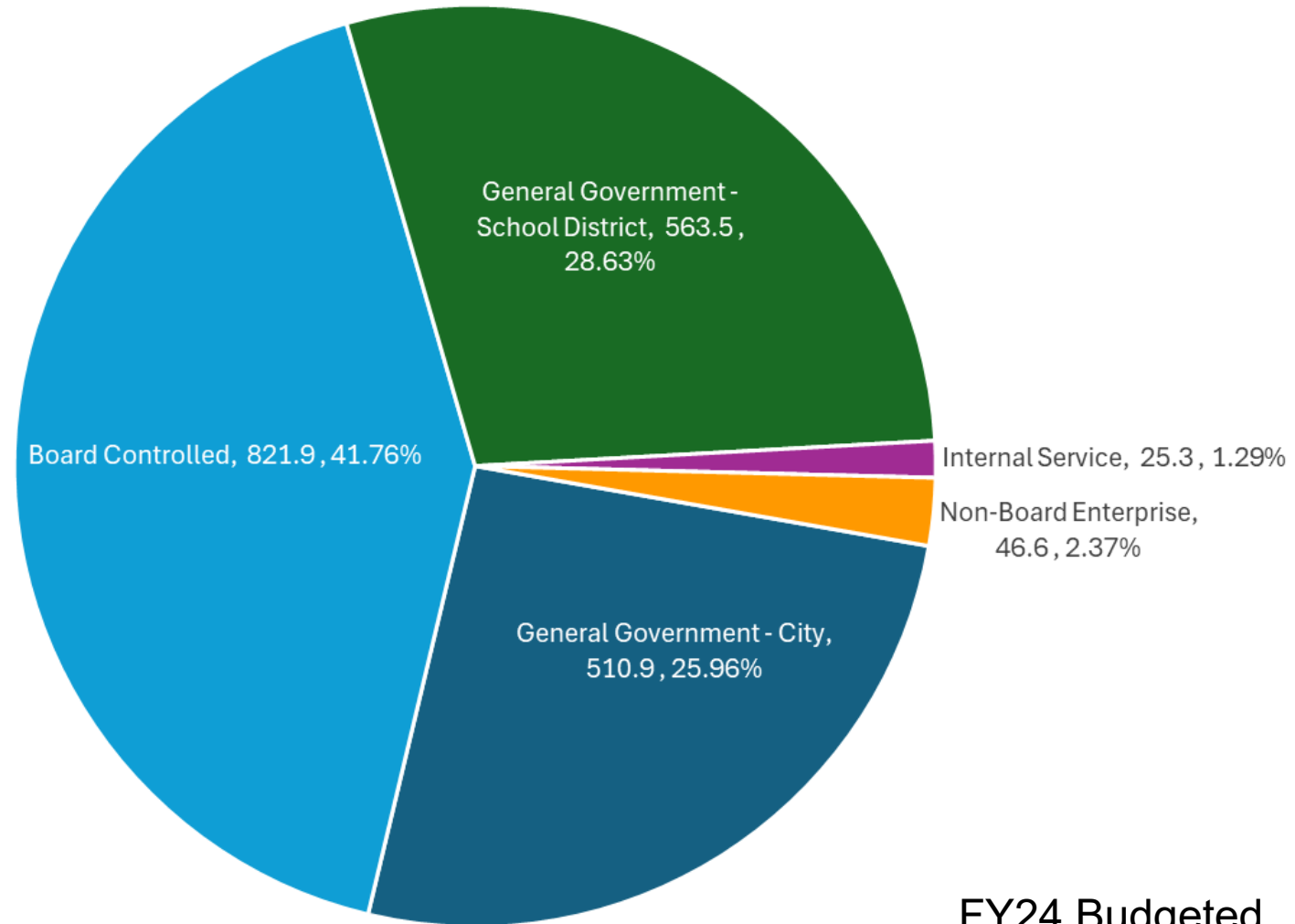


FY24 Amended Expenditures \$479,661,000

CBJ Staffing in Full-Time Equivalents

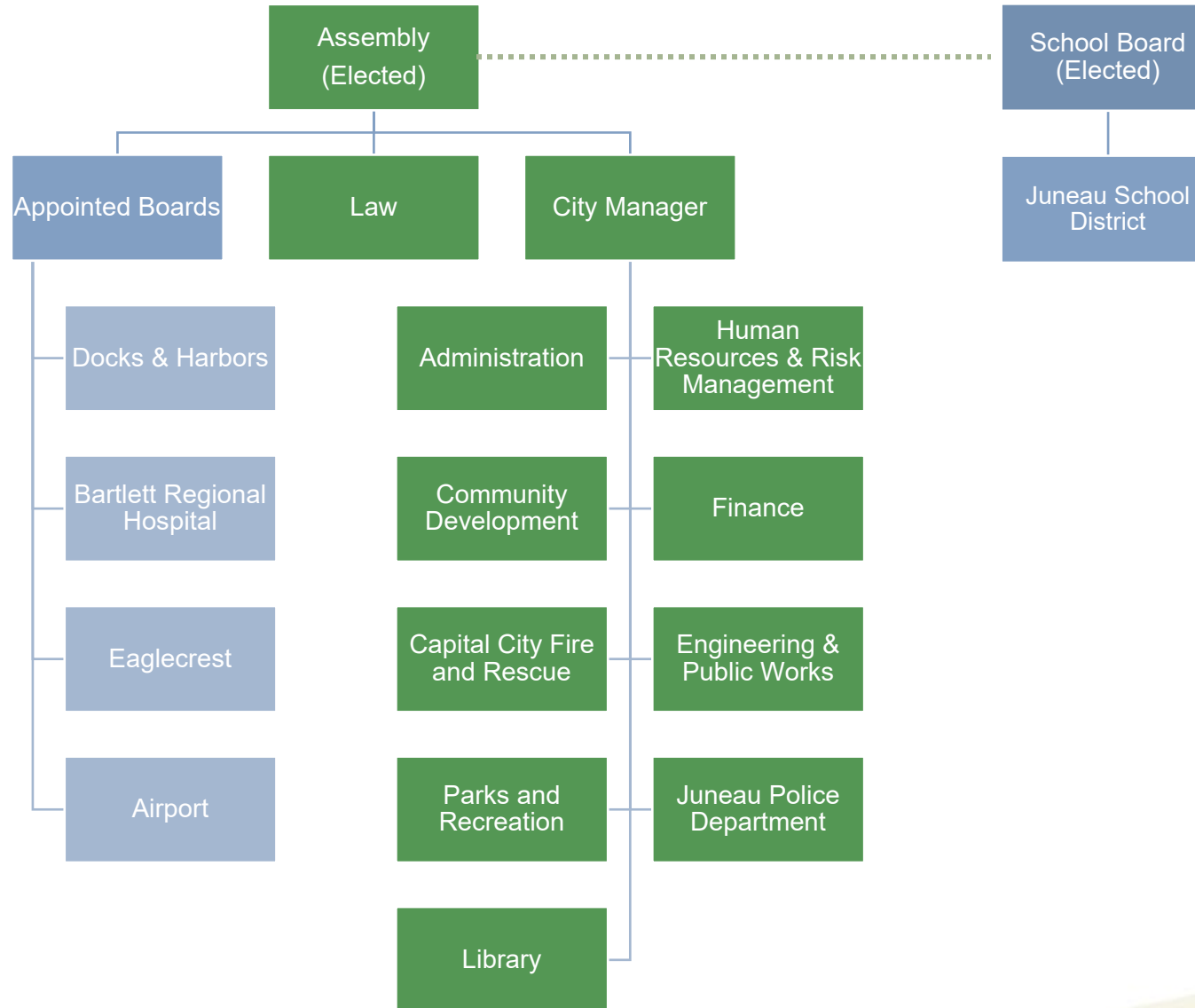
FY 25 Proposed Total 1,968.13

(JSD, BRH & CBJ)



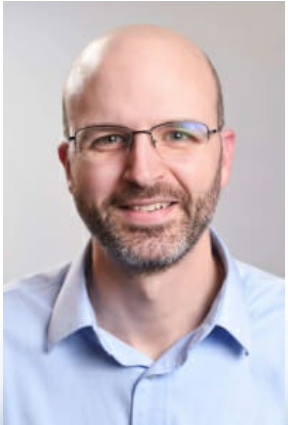
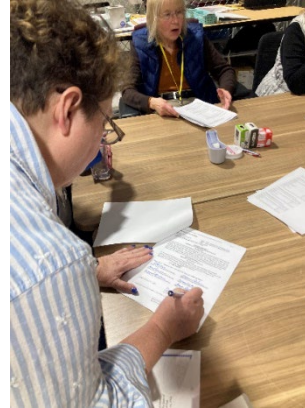
FY24 Budgeted
FTE's 1,998.55

Manager's Proposed Budget



Administration

City Manager, City Clerk, Lands & Resources, IT and Emergency Management



Stabler Point Rock Quarry



Administration

	FY23 Actuals	FY24		FY25	FY25	
		Amended Budget*	Projected Actuals	Proposed Budget	Proposed One-Time	Proposed Operating
City Manager	2,786,100	3,713,800	3,162,800	3,599,500		3,599,500
City Clerk	606,700	932,800	858,400	942,900		942,900
Information Technology	3,506,200	4,403,200	4,282,200	4,680,800	12,900	4,667,900
General Fund Total	\$ 6,899,000	\$ 9,049,800	\$ 8,303,400	\$ 9,223,200	\$ 12,900	\$ 9,210,300
Lands	617,600	1,195,700	1,054,100	1,367,600		1,367,600
Special Revenue Total	\$ 617,600	\$ 1,195,700	\$ 1,054,100	\$ 1,367,600	\$ -	\$ 1,367,600
Total Department	\$ 7,516,600	\$ 10,245,500	\$ 9,357,500	\$ 10,590,800	\$ 12,900	\$ 10,577,900

* Includes \$420,000 in one-time expenditures.

FY25 FTE = 33.4 a decrease of 2.5 from FY24
 Transfer 1 FTE from IT to Police; Youth Coordinator (.75FTE) increase;
 Eliminate 2.0 Contract Attorneys
 One-time expenditures: ERP evaluations

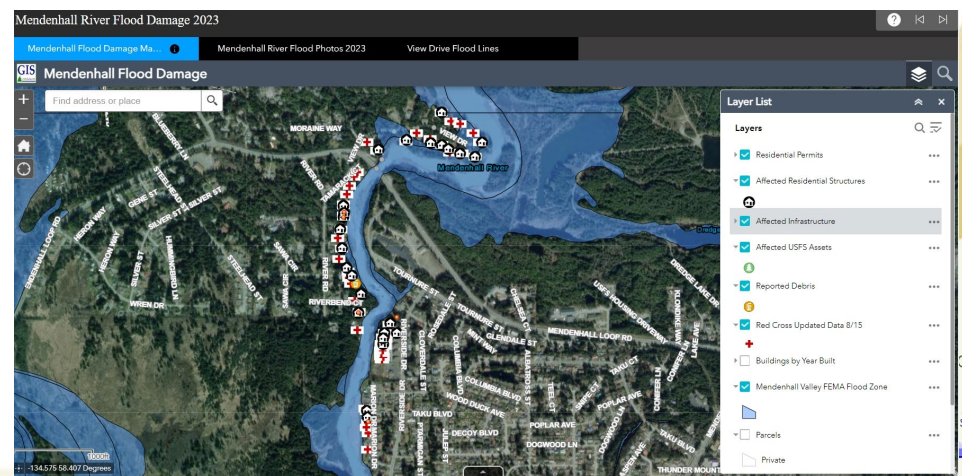
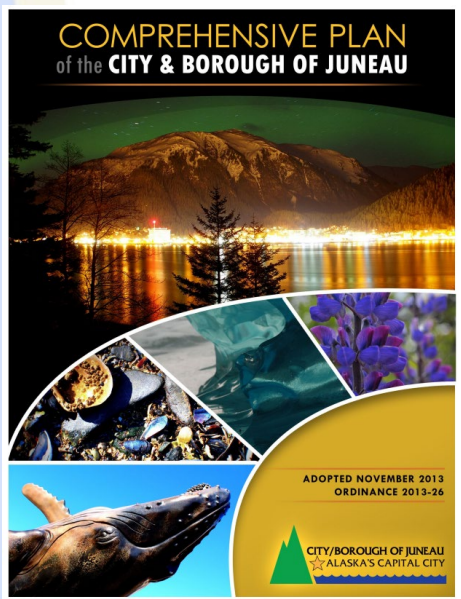
Community Development

	FY23 Actuals	FY24		FY25		
		Amended Budget*	Projected Actuals	Proposed Budget	Proposed One-Time	Proposed Operating
Community Development	3,239,500	4,398,000	3,883,300	4,406,800	376,500	4,030,300
General Fund Total	\$ 3,239,500	\$ 4,398,000	\$ 3,883,300	\$ 4,406,800	\$ 376,500	\$ 4,030,300
Total Department	\$ 3,239,500	\$ 4,398,000	\$ 3,883,300	\$ 4,406,800	\$ 376,500	\$ 4,030,300

* Includes \$128,000 in one-time expenditures.

FY25 FTE = 25.7 an increase of 1.0 from FY24
Create a Permit Center Manager position.

One-time expenditures include update of Comprehensive Plan
and Sr. Planner certification.



Engineering & Public Works

Engineering, Transit, Streets, Fleet Maintenance, Water and Wastewater



Engineering & Public Works

	FY23 Actuals	FY24		FY25	FY25	
		Amended Budget*	Projected Actuals	Proposed Budget	Proposed One-Time	Proposed Operating
Engineering	1,457,800	3,699,000	3,546,500	3,688,000		3,688,000
Recycleworks	1,721,800	2,419,400	2,216,500	2,421,500	7,300	2,414,200
Streets	5,960,200	6,953,800	6,672,300	6,990,400	-	6,990,400
Transit	6,715,300	8,135,900	7,273,700	9,138,100	42,100	9,096,000
General Fund Total	\$ 15,855,100	\$ 21,208,100	\$ 19,709,000	\$ 22,238,000	\$ 49,400	\$ 22,188,600
Fleet Maintenance	2,449,300	2,825,300	2,465,000	2,685,500		2,685,500
Internal Service Total	\$ 2,449,300	\$ 2,825,300	\$ 2,465,000	\$ 2,685,500	\$ -	\$ 2,685,500
Wastewater	13,068,700	15,078,100	13,203,800	15,527,700		15,527,700
Water	3,838,600	4,304,700	3,896,400	4,687,100		4,687,100
Enterprise Total	\$ 16,907,300	\$ 19,382,800	\$ 17,100,200	\$ 20,214,800	\$ -	\$ 20,214,800
Total Department	\$ 35,211,700	\$ 43,416,200	\$ 39,274,200	\$ 45,138,300	\$ 49,400	\$ 45,088,900

* Includes \$10,000 in one-time expenditures.

FY25 FTE = 144.2 an increase of 3.7 from FY24 for additional Transit Operators

One-time expenditures equipping seven new electric busses and training.

Finance

Accounting, Assessor, Budget, Payroll, Purchasing and Treasury

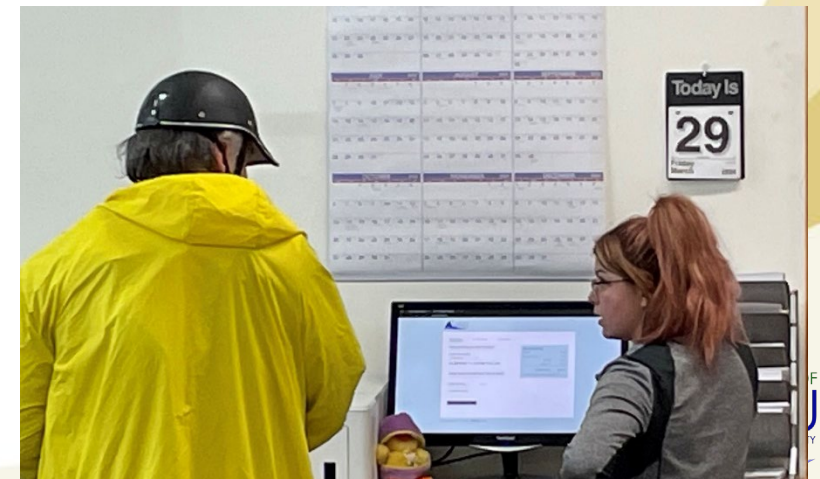
	FY23 Actuals	FY24		FY25		
		Amended Budget*	Projected Actuals	Proposed Budget	Proposed One-Time	Proposed Operating
Finance	6,260,700	7,376,100	6,856,000	7,429,200	139,600	7,289,600
General Fund Total	\$ 6,260,700	\$ 7,376,100	\$ 6,856,000	\$ 7,429,200	\$ 139,600	\$ 7,289,600
Total Department	\$ 6,260,700	\$ 7,376,100	\$ 6,856,000	\$ 7,429,200	\$ 139,600	\$ 7,289,600

* Includes \$67,100 in one-time expenditures.

FY25 FTE = 46.05 an increase of 1.0 from FY24

Create an Accountant III position for JSD financial analysis.

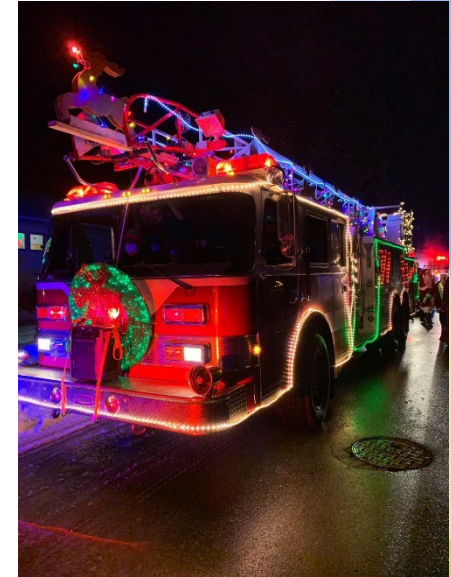
One-time expenditures include consultant for update of purchasing code, evaluation of assessment practices by IAAO, furniture replacement, budget training and ERP evaluation.



Capital City Fire and Rescue

	FY23 Actuals	FY24		FY25		
		Amended Budget	Projected Actuals	Proposed Budget	Proposed One-Time	Proposed Operating
Fire	12,529,800	14,811,300	14,121,400	15,199,300	-	15,199,300
General Fund Total	\$ 12,529,800	\$ 14,811,300	\$ 14,121,400	\$ 15,199,300	\$ -	\$ 15,199,300
Total Department	\$ 12,529,800	\$ 14,811,300	\$ 14,121,400	\$ 15,199,300	\$ -	\$ 15,199,300

FY25 FTE = 70.3 same as FY24



Human Resources and Risk Management

Benefits, Employee Safety, Human Resources, Risk Management, Wellness

	FY23 Actuals	FY24		FY25	FY25	
		Amended Budget*	Projected Actuals	Proposed Budget	Proposed One-Time	Proposed Operating
Human Resources	789,200	1,045,200	937,800	993,700	11,400	982,300
General Fund Total	\$ 789,200	\$ 1,045,200	\$ 937,800	\$ 993,700	\$ 11,400	\$ 982,300
Risk Management	28,558,800	37,000,200	32,205,500	35,289,600		35,289,600
Internal Service Total	\$ 28,558,800	\$ 37,000,200	\$ 32,205,500	\$ 35,289,600	\$ -	\$ 35,289,600
Total Department	\$ 29,348,000	\$ 38,045,400	\$ 33,143,300	\$ 36,283,300	\$ 11,400	\$ 36,271,900

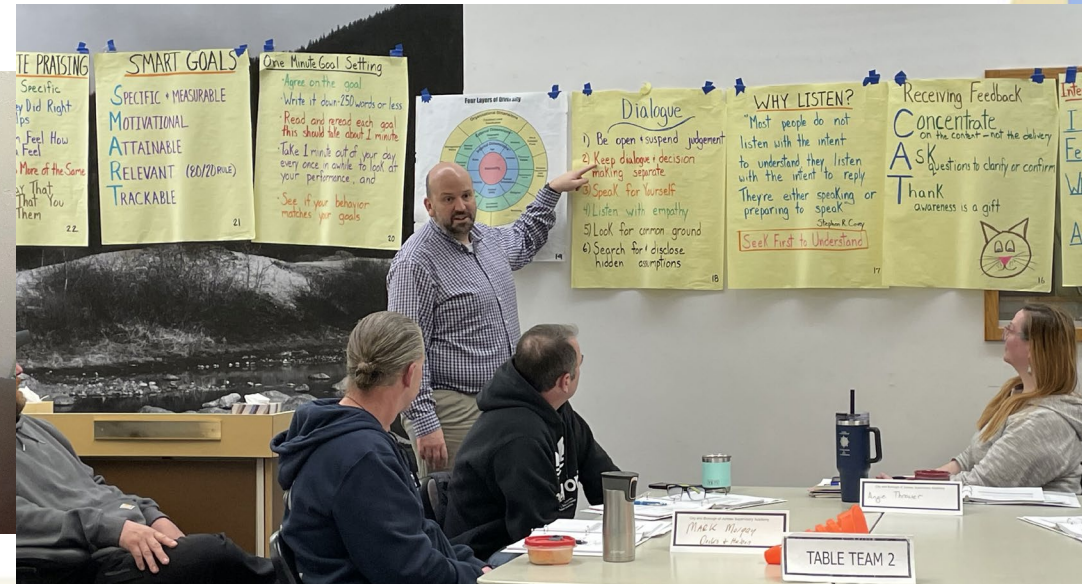
* Includes \$10,500 in one-time expenditures.

FY25 FTE = 11.5 same as FY24

One-time expenditures: ERP evaluations

Other ways to build safety in your body

- Routine
- Sleep
- Good nutrition and hydration



Law

	FY23 Actuals	FY24		FY25		
		Amended Budget*	Projected Actuals	Proposed Budget	Proposed One-Time	Proposed Operating
Law	2,333,900	2,572,800	2,509,300	2,677,500	-	2,677,500
General Fund Total	\$ 2,333,900	\$ 2,572,800	\$ 2,509,300	\$ 2,677,500	\$ -	\$ 2,677,500
Total Department	\$ 2,333,900	\$ 2,572,800	\$ 2,509,300	\$ 2,677,500	\$ -	\$ 2,677,500

FY25 FTE = 10.25 same as FY24

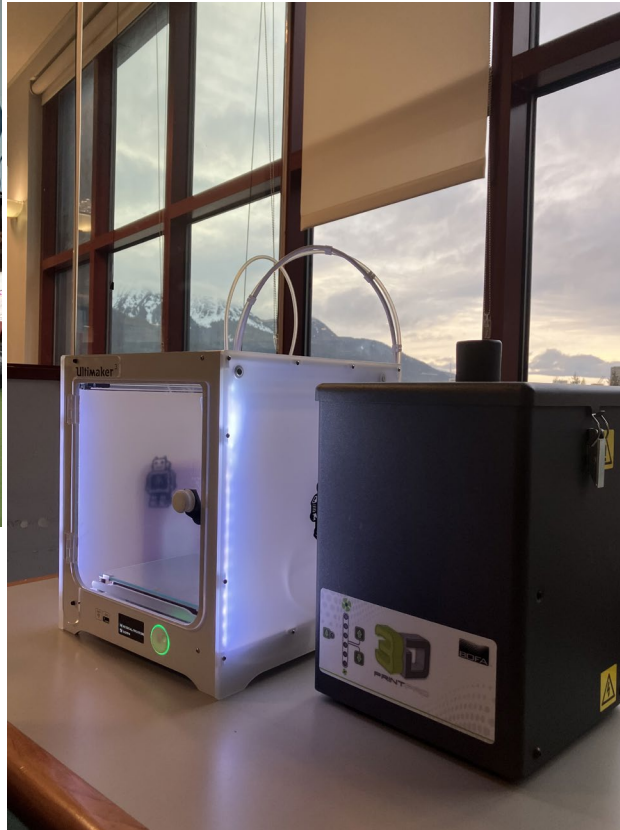


Representing the Assembly and the people of Juneau. The mission of the Law Department is to empower policymakers by drafting, explaining, and enforcing the law

Libraries and Museums

	FY23 Actuals	FY24		FY25		
		Amended Budget*	Projected Actuals	Proposed Budget	Proposed One-Time	Proposed Operating
Library	3,630,400	4,120,800	3,550,400	4,199,800	-	4,199,800
General Fund Total	\$ 3,630,400	\$ 4,120,800	\$ 3,550,400	\$ 4,199,800	\$ -	\$ 4,199,800
Total Department	\$ 3,630,400	\$ 4,120,800	\$ 3,550,400	\$ 4,199,800	\$ -	\$ 4,199,800

FY25 FTE = 27.42 same as FY24



Parks and Recreation

Facilities Management, Parks & Landscape, Youth Services, Parking, Centennial Hall and Recreation (Pools, Field House, Treadwell Arenda, Sports)



Parks and Recreation

	FY23 Actuals	FY24		FY25	FY25	
		Amended Budget*	Projected Actuals	Proposed Budget	Proposed One-Time	Proposed Operating
Administration	1,139,900	1,189,200	1,265,000	1,208,400	5,000	1,203,400
Youth Activities Grant Prog	316,900	332,500	332,500	332,500	-	332,500
Youth Center and Shelter	1,578,500	2,103,900	1,916,800	2,495,200	-	2,495,200
Ice Rink	907,100	960,700	906,900	995,800	-	995,800
Aquatics	2,477,100	2,950,900	2,532,900	2,975,100	32,500	2,942,600
Dimond Park Field House	272,700	467,400	340,800	478,300	5,000	473,300
Parks and Landscape	2,885,700	3,213,900	2,900,500	3,495,300	136,000	3,359,300
Centennial Hall	563,200	670,500	664,500	695,000	-	695,000
General Fund Total	\$ 10,141,100	\$ 11,889,000	\$ 10,859,900	\$ 12,675,600	\$ 178,500	\$ 12,497,100
Facilities Maintenance	2,957,000	3,303,600	3,081,900	4,637,600		4,637,600
Internal Service Total	\$ 2,957,000	\$ 3,303,600	\$ 3,081,900	\$ 4,637,600	\$ -	\$ 4,637,600
Arboretum (Endowment Draw)	113,200	107,300	107,300	109,200		109,200
Parking	685,500	782,400	662,800	764,700		764,700
Special Revenue Total	\$ 798,700	\$ 889,700	\$ 770,100	\$ 873,900	\$ -	\$ 873,900
Total Department	\$ 13,896,800	\$ 16,082,300	\$ 14,711,900	\$ 18,187,100	\$ 178,500	\$ 18,008,600

* Includes \$41,700 in one-time expenditures.

FY25 FTE = 107.2 an increase of 7.2 from FY24

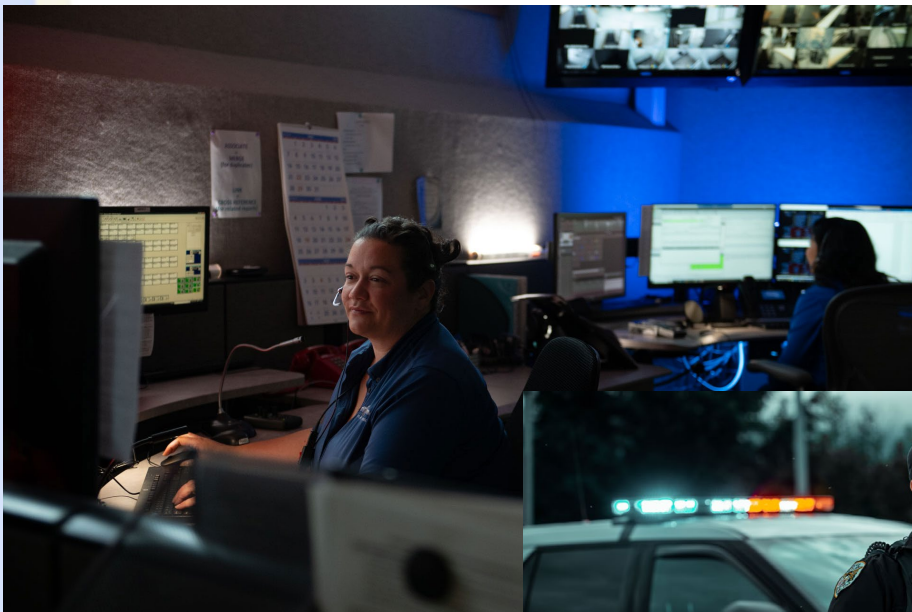
2 – Facility Maintenance positions; 1.0 FTE increase in Park Rangers, .16 Treadwell Activity Leader;

4 – Zach Gordon positions: 1 Admin Asst (grants), 3 Youth Leaders

Police

	FY23 Actuals	FY24		FY25		
		Amended Budget*	Projected Actuals	Proposed Budget	Proposed One-Time	Proposed Operating
Police	18,050,200	21,084,200	19,321,700	21,886,200	-	21,886,200
General Fund Total	\$ 18,050,200	\$ 21,084,200	\$ 19,321,700	\$ 21,886,200	\$ -	\$ 21,886,200
Total Department	\$ 18,050,200	\$ 21,084,200	\$ 19,321,700	\$ 21,886,200	\$ -	\$ 21,886,200

FY25 FTE = 96.84 an increase of 1.0 from FY24
IT position transferred from Administration



Mayor and Assembly

	FY23 Actuals	FY24		FY25	FY25	
		Amended Budget*	Projected Actuals	Proposed Budget	Proposed One-Time	Proposed Operating
Mayor & Assembly	1,132,100	1,354,600	1,023,700	2,483,800	120,000	2,363,800
Assembly Grants	6,282,700	9,768,900	9,768,900	8,808,300	14,000	8,794,300
General Fund Total	\$ 7,414,800	\$ 11,123,500	\$ 10,792,600	\$ 11,292,100	\$ 134,000	\$ 11,158,100
Total Department	\$ 7,414,800	\$ 11,123,500	\$ 10,792,600	\$ 11,292,100	\$ 134,000	\$ 11,158,100

* Includes \$2,218,600 in one-time expenditures.

FY25 FTE = 9.0 same as FY24

Operating expenditures include \$1.1M facility maintenance costs for the 3 new buildings from JSD.
One-time expenditures includes 2 trucks for facilities maintenance and equipment for fireworks.



Mayor and Assembly

Grants Detail

	FY23 Actuals	FY24		FY25	FY25		
		Amended Budget*	Projected Actuals	Proposed Budget	Proposed One-Time	Proposed Operating	
Arts and Humanities Council	184,300	202,000	202,000	202,000	-	202,000	
Juneau Economic Development Council	400,000	440,000	440,000	440,000	-	440,000	
Social Service Grants	1,393,500	1,803,900	1,803,900	1,803,900	-	1,803,900	
Childcare	907,000	2,330,000	2,330,000	2,255,000	-	2,255,000	
Travel Juneau	1,544,000	1,659,400	1,659,400	1,797,700	-	1,797,700	
Better Capital City	555,000	723,000	723,000	555,000	-	555,000	
Juneau Festival Committee	47,500	39,500	39,500	59,000	14,000	45,000	
Douglas Fourth of July	3,500	3,500	3,500	3,500	-	3,500	
Parents for a Safe Graduation	3,000	3,000	3,000	3,000	-	3,000	
Total Partner Agencies	\$ 5,037,800	\$ 7,204,300	\$ 7,204,300	\$ 7,119,100	\$ 14,000	\$ 7,105,100	
Juneau Alliance for Mental Health, Inc.	410,400	-	-	-	-	-	
Sealaska Heritage - Celebration	-	30,000	30,000	-	-	-	
Juneau Small Business Development Center	28,500	28,500	28,500	-	-	-	
Housing First	-	1,400,000	1,400,000	-	-	-	
Franklin Dock Enterprises, LLC	113,600	160,000	160,000	180,000	-	180,000	Passenger Fees
Alaska Juneau (AJ) Dock, LLC	230,000	160,000	160,000	180,000	-	180,000	Passenger Fees
Clean Technology Tourism Revolving Loan Program	-	-	-	1,000,000	1,000,000	-	Passenger Fees
Mobile Data Purchase	-	-	-	100,000	100,000	-	Passenger Fees
Tourism Best Management Practices	24,700	26,000	26,000	44,200	-	44,200	Passenger Fees
Downtown Business Association	150,000	130,000	130,000	-	-	-	
University of Alaska Southeast - Whale Health Study	-	-	-	160,000	160,000	-	Passenger Fees
NOAA - Statter Harbor Signage	-	-	-	25,000	25,000	-	Passenger Fees
Juneau Commission on Aging	10,000	-	-	-	-	-	
Heat Smart	250,000	235,100	235,100	-	-	-	
The Glory Hall	12,300	-	-	-	-	-	
Medical Respite	15,300	-	-	-	-	-	
Sealaska Heritage - STEAM Makerspace	-	320,000	320,000	-	-	-	
The Rock Dump	-	50,000	50,000	-	-	-	
Juneau Nordic Ski Club	-	25,000	25,000	-	-	-	
Community Grants Total	\$ 1,244,800	\$ 2,564,600	\$ 2,564,600	\$ 1,689,200	\$ 1,285,000	\$ 404,200	
Total Grants	\$ 6,282,600	\$ 9,768,900	\$ 9,768,900	\$ 8,808,300	\$ 1,299,000	\$ 7,509,300	

Education

	FY23 Actuals	FY24		FY25	FY25	
		Amended Budget*	Projected Actuals	Proposed Budget	Proposed One-Time	Proposed Operating
Instructional	70,162,000	75,221,700	73,269,600	67,827,400	-	67,827,400
Non Instructional	21,484,500	21,095,300	19,278,100	17,570,000	-	17,570,000
General Fund Total	\$ 91,646,500	\$ 96,317,000	\$ 92,547,700	\$ 85,397,400	\$ -	\$ 85,397,400
Total Department	\$ 91,646,500	\$ 96,317,000	\$ 92,547,700	\$ 85,397,400	\$ -	\$ 85,397,400

FY25 FTE = 563.45 a decrease of 81.65 from FY24

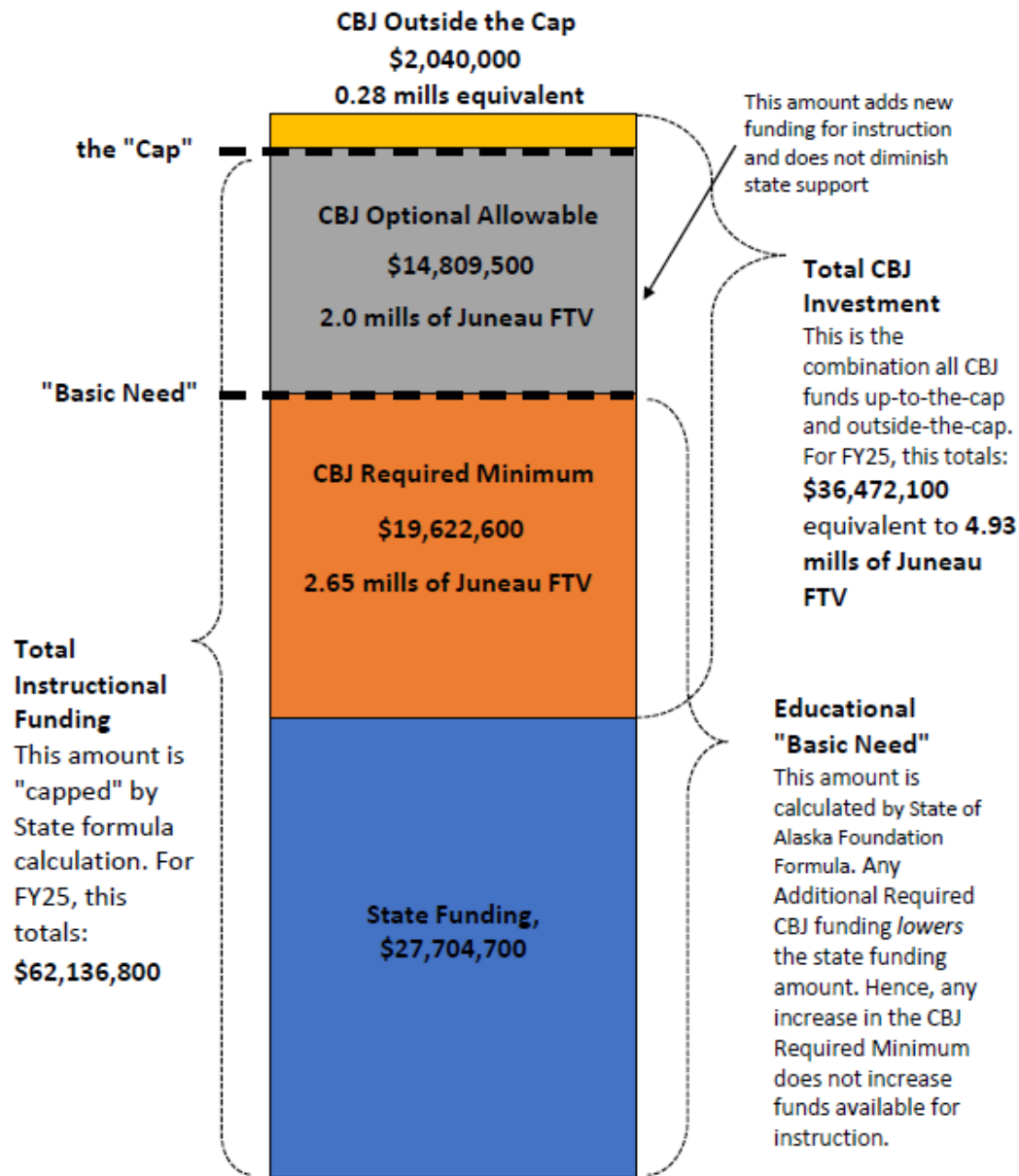
CBJ's instructional limit is increasing by \$3.7M which is a COST SHIFT from the State to CBJ.

Superintendent Hauser will present the full JSD Budget later this morning.

CBJ FY25 Funding to JSD includes one-time cost sharing support \$1.65M per ordinance.

CBJ FY25 Funds to Juneau School District

Exclusive of Capital Expenditure; Operating Only



Eaglecrest

	FY23 Actuals	FY24		FY25		
		Amended Budget*	Projected Actuals	Proposed Budget	Proposed One-Time	Proposed Operating
General Fund Support	930,000	1,055,500	1,055,500	930,000	-	930,000
Other Revenue	2,490,400	2,752,600	2,676,000	2,852,000	-	2,852,000
Revenue Total	\$ 3,420,400	\$ 3,808,100	\$ 3,731,500	\$ 3,782,000	\$ -	\$ 3,782,000
Expenditures	3,585,700	3,875,600	3,840,000	4,198,000	-	4,198,000
Eaglecrest Fund Balance Impact	\$ (165,300)	\$ (67,500)	\$ (108,500)	\$ (416,000)	\$ -	\$ (416,000)

FY25 FTE = 33.99 same as FY24

FY24's general fund support included one-time funding of \$125,500

Director Scanlan will present Eaglecrest's FY25 and FY26 budget request later today. The Assembly will need to determine how to resolve the structural balance issue of Eaglecrest in the context of their full request and other funding requests presented to the Assembly.

Significant One-Time Funding

Expenditures

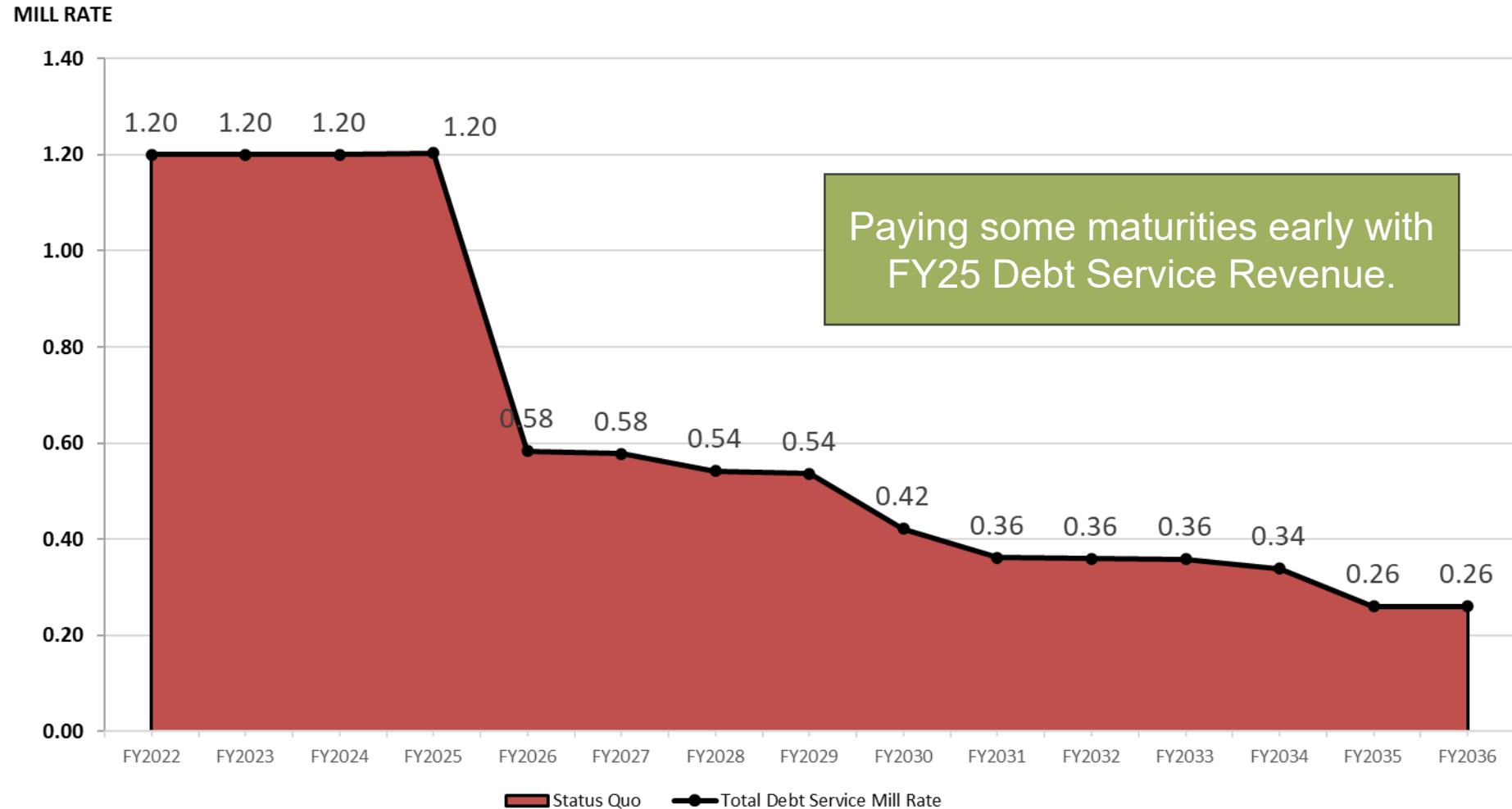
\$6,000,000	Public Safety Communication Infrastructure Project – will also require bonding to fully fund
\$3,000,000	Title 49 Re-write
\$1,650,000	JSD Cost Sharing (already approved via Ordinance)

Revenue

\$2,500,000	Passenger Fee payback to General Fund for Triangle Project
-------------	------------------------------------------------------------

Debt Service

City and Borough of Juneau
Status Quo Forecast of Debt Service Mill Rate

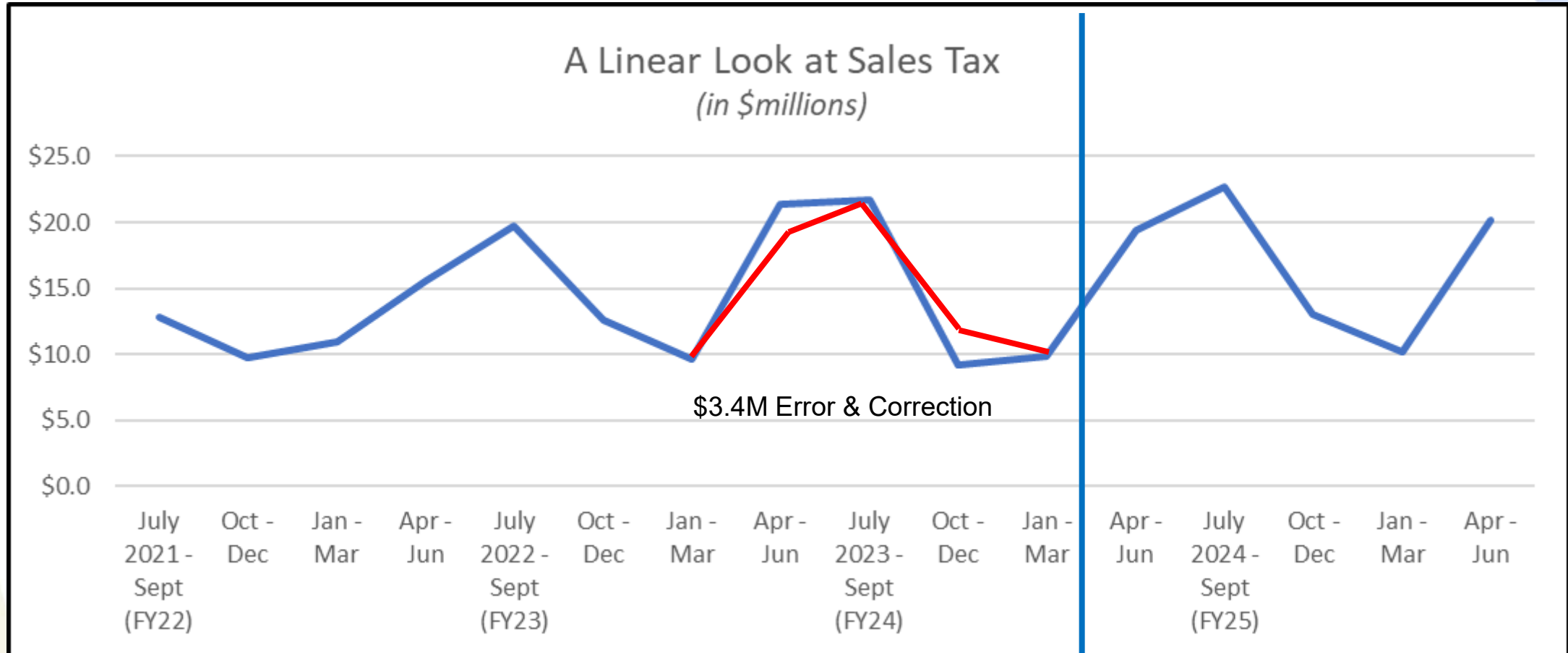


Revenue Sources – Sales Tax

Sales Tax Forecast and Budget is aggressive.

FY23 includes too much revenue (\$3.4M) which was corrected in FY24.

Revenue Sources – Sales Tax

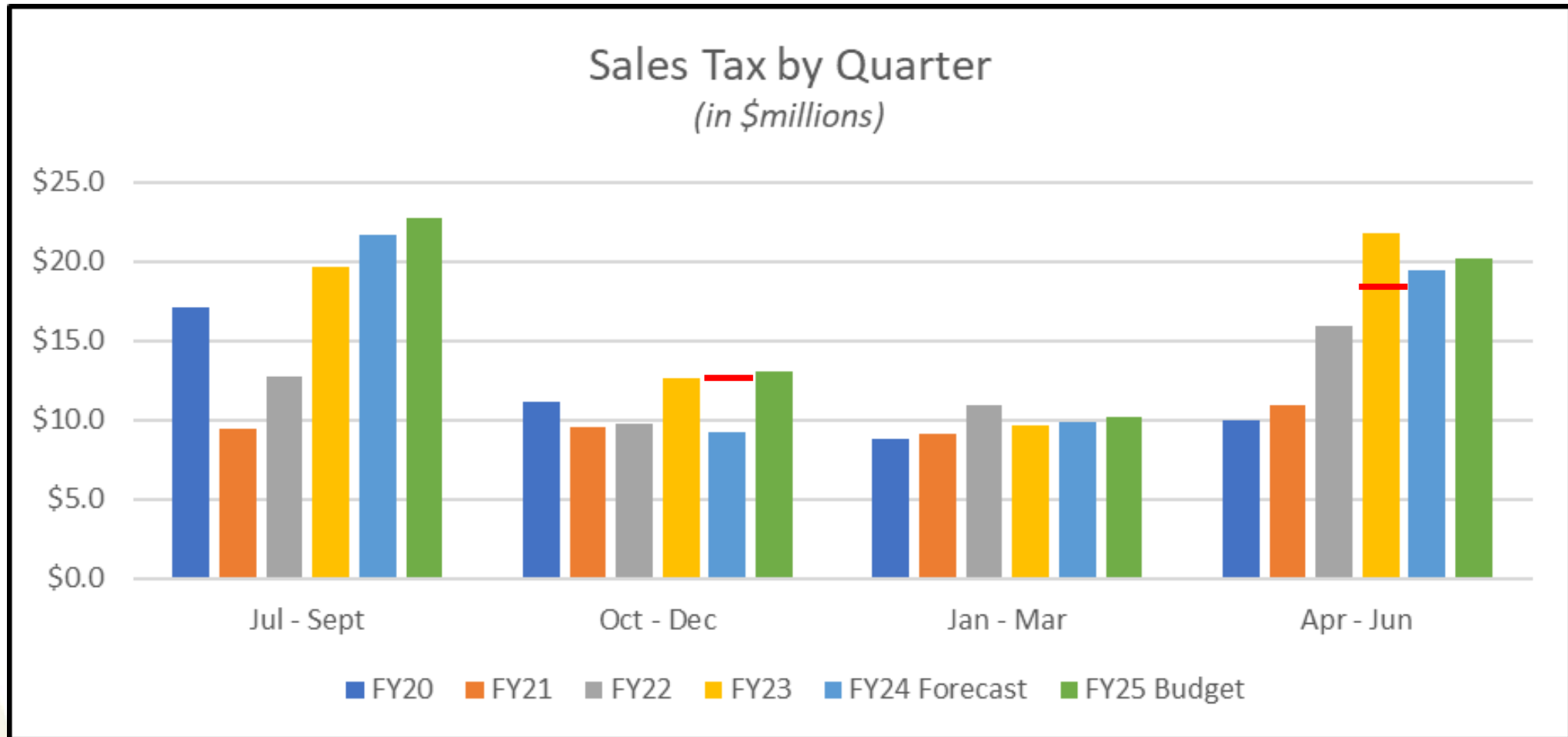


\$3.4M Error & Correction

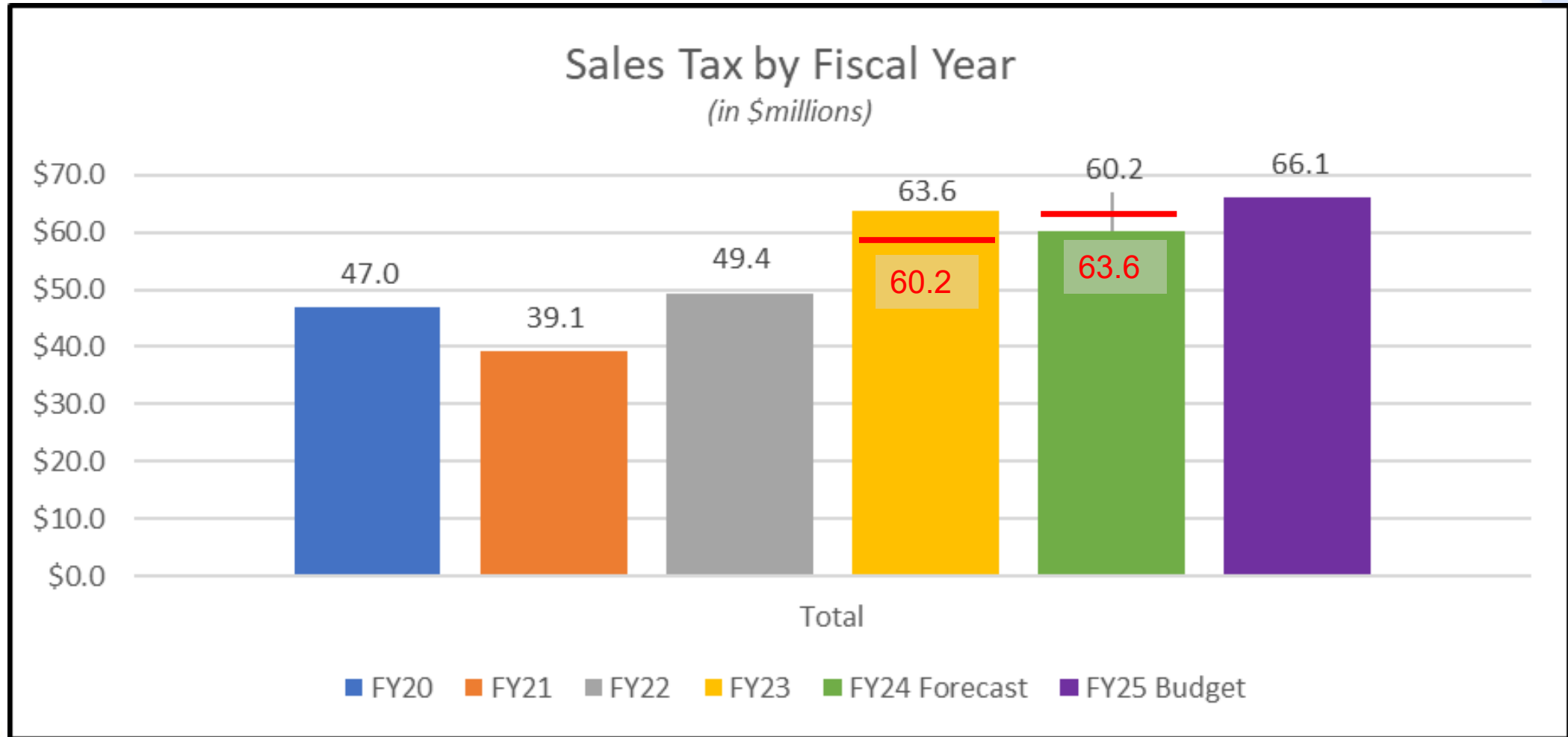
Forecast

	July 2021 - Sept (FY22)	Oct - Dec	Jan - Mar	Apr - Jun	July 2022 - Sept (FY23)	Oct - Dec	Jan - Mar	Apr - Jun	July 2023 - Sept (FY24)	Oct - Dec
Booked:	12.8	9.7	11.0	15.6	19.7	12.6	9.6	21.4	21.7	9.2
Corrected	12.8	9.7	11.0	15.6	19.7	12.6	9.6	18.0	21.7	12.6

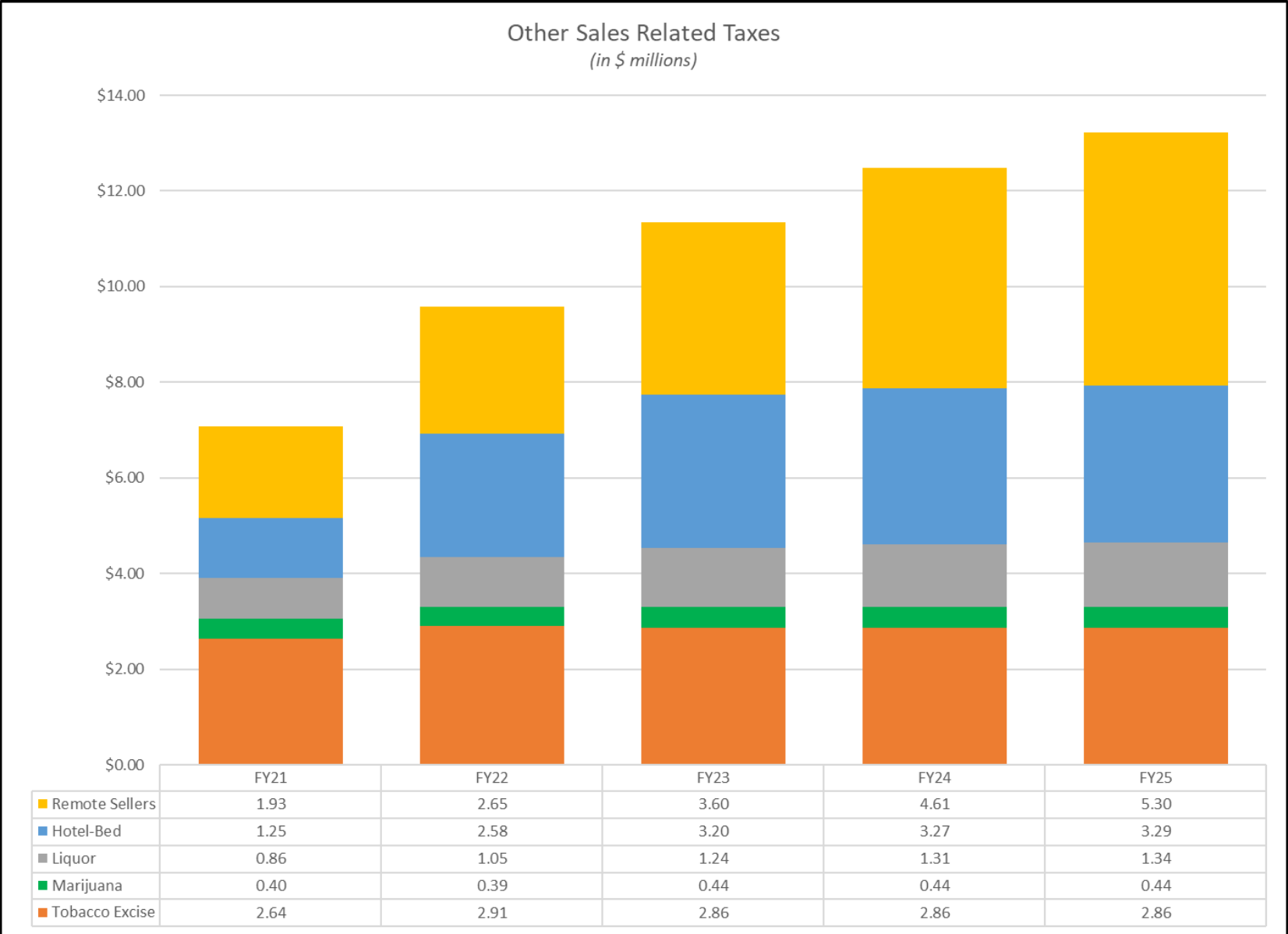
Revenue Sources – Sales Tax



Revenue Sources – Sales Tax



Revenue Sources – Other Taxes



Assessed Valuations

Overall, there was very little growth in assessed valuations.

0.6% growth

Full report of the valuations is available online:

www.Juneau.org/finance/assessor-office



JUINEAU
ALASKA'S CAPITAL CITY

FINANCE DEPARTMENT

Businesses ▾ Resi

Assessor Office

Welcome to the Assessor Office

The Assessor Office is responsible for the discovery, listing and valuation of all taxable real and business personal property in accordance with state law and borough code. The Assessor office also administers exemption programs as authorized by law.

Documents of Interest

- [Assmt-Timeline-Calendar](#)
- [CBJ Parcel Viewer How to Guide](#)
- [CBJ Parcel Viewer Map](#)
- [Understanding Your Assessment](#)
- [For the Property Owner Who Wants to Know](#)
- [Disclosure Buyer Form](#)

2024 Value Information

- [2024 Assessment Report Residential](#)
- [2024 Assessment Report Commercial](#)

Quick Links

- [ASSESSOR'S DATABASE](#)
- [PARCEL VIEWER](#)
- [ASSESSOR FORMS](#)
- [ASSESSOR FAQs](#)

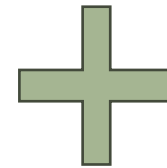
Balanced Operating Budget Mill Rate

10.16 mills → FY 2024 Mill Rate

10.16 mills



10.32 mills



Unrestricted General Fund Balance

	Unrestricted Balance	Restricted Balance	TOTAL
FY2023 Ending Balance	41,144,762	16,030,000	57,174,762
FY2024 Adopted Budget Ending Balance	22,257,367	19,030,000	41,287,367
FY24 Projected Revenue	184,537,622		
FY24 Projected Expenditures	(203,425,017)		
FY24 JEDC COVID Loan Repayment		230,000	
FY24 JSD One-time Loan		(4,100,000)	
FY24 JSD One-time Funding	(3,922,787)		
Affordable Housing Fund	(1,600,000)		
Suicide Basin Monitoring	(28,000)		
Childcare (Deappropriation)	950,000		
Investment Income Above Estimates	2,000,000		
Property Tax Deferral from FY23	977,422		
Community Assistance Program Award Above Estimates	412,594		
Transit State Grant Increase	394,600		
Property Tax Certified Roll True-Up/Flood Impacts	(409,145)		
Sales Tax Revenue Below Estimates	(600,000)		
Anticipated Non-Personnel Services Lapse	1,000,000		
Anticipated Personnel Services Lapse	4,000,000		
Change in Fund Balance	(15,712,711)	(3,870,000)	(19,582,711)
FY24 Projected Ending Balance	25,432,051	15,160,000	40,592,051

Unrestricted General Fund Balance

	Unrestricted Balance	Restricted Balance	TOTAL
FY24 Projected Ending Balance	25,432,051	15,160,000	40,592,051
FY25 One Time Revenue	2,636,000		
Public Safety Communication Infrastructure	(6,000,000)		
Title 49 Re-Write	(3,000,000)		
FY25 JSD One-Time Funding	(1,650,405)		
Department One-Time Costs	(632,300)		
One-Time Contribution to Parks & Playground CIP	(136,000)		
JSD Facilities Maintenance	(120,000)		
Juneau Festival Committee Equipment Replacement	(14,000)		
FY25 Anticipated Savings	(977,195)		
Change in Fund Balance	(9,893,900)	-	(9,893,900)
FY25 Projected Ending Balance	15,538,151	15,160,000	30,698,151

Hotel-Bed Tax Fund

	FY23 Actuals	FY24		FY25
		Amended Budget*	Projected Actuals	Proposed Budget
Interdepartmental Charges	37,000	58,800	58,800	94,500
Centennial Hall	639,100	670,500	670,500	695,000
Short-Term Rental Data Collection	20,000	20,000	20,000	20,000
Travel Juneau	1,022,200	1,200,000	1,200,000	1,267,900
Downtown Business Association	75,000	-	-	-
Debt Service	464,400	229,200	229,200	297,600
Transfer to Affordable Housing	-	-	-	1,075,500
Transfer to Capital Projects	2,500,000	-	-	-
Total Expenditures	\$ 4,757,700	\$ 2,178,500	\$ 2,178,500	\$ 3,450,500
Hotel Tax Revenue	3,202,300	3,420,000	3,270,000	3,290,000
Total Revenue	\$ 3,202,300	\$ 3,420,000	\$ 3,270,000	\$ 3,290,000
Beginning Reserve Balance	-	-	-	497,500
Fund Balance Change	-	-	497,500	433,500
Centennial Hall Reserve	\$ -	\$ -	\$ 497,500	\$ 931,000
Beginning Fund Balance	1,701,200	145,800	145,800	739,800
Fund Balance Change	(1,555,400)	1,241,500	594,000	(594,000)
Hotel Tax Fund Balance	\$ 145,800	\$ 1,387,300	\$ 739,800	\$ 145,800

Affordable Housing Fund

	FY23 Actuals	FY24		FY25
		Amended Budget*	Projected Actuals	Proposed Budget
Interdepartmental Charges	16,200	25,800	25,800	40,700
Accessory Dwelling Units	36,000	96,000	33,000	216,000
Manufactured Home Loans	(9,500)	30,000	-	30,000
Competitive Grants/Loans	2,476,300	3,723,700	3,723,700	-
Transfer to General Fund	120,300	1,000,000	1,000,000	-
Total Expenditures	\$ 2,639,300	\$ 4,875,500	\$ 4,782,500	\$ 286,700
Loan Repayments & Interest	12,600	15,500	15,200	15,200
Transfer from General Fund	-	1,600,000	1,600,000	-
Transfer from Hotel Tax Fund	-	-	-	1,075,500
Transfer from Sales Tax Fund	400,000	-	-	500,000
Total Revenue	\$ 412,600	\$ 1,615,500	\$ 1,615,200	\$ 1,590,700
Beginning Fund Balance	6,458,300	4,231,600	4,231,600	1,064,300
Fund Balance Change	(2,226,700)	(3,260,000)	(3,167,300)	1,304,000
Affordable Housing Fund Balance	\$ 4,231,600	\$ 971,600	\$ 1,064,300	\$ 2,368,300

Summary

The Manager's budget maintains city services while addressing strategic one-time capital investments. Unavoidable growth of \$1.1M from inheriting over 150,000 square feet of facilities from the JSD resulted in a proposed mill rate increase of .16 from 10.16 to 10.32.

The Assembly will identify unmet community needs that are not included in the Manager's Proposed Budget. Decisions you make on the level of city services, adjusting the debt service mill rate, and one-time funding of operational expenditures over the next 9 weeks will impact the final budget and impact on CBJ residents and taxpayer. I look forward to the process.

- Katie Koester

FY 2025 Proposed Budget

Questions???

Next up:

- Capital Improvement Projects
- Break
- Passenger Fee Plan
- School District
- Lunch