

# City & Borough of Juneau

## Assembly Finance Committee

May 8, 2024

**Presented by:**

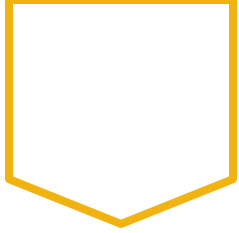
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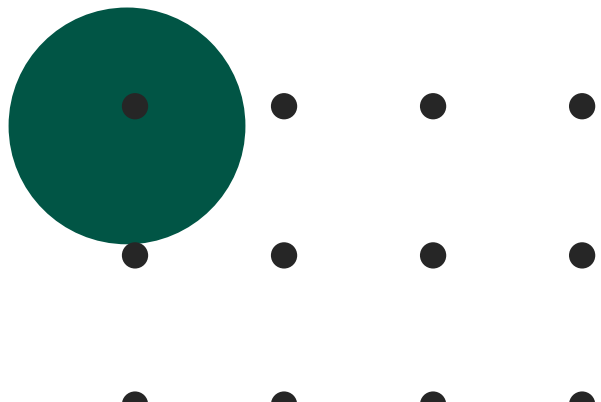
NATIONAL ASSOCIATION OF COUNTIES **NACo** | **EDGE**





## three+one<sup>®</sup> and the City & Borough of Juneau

This powerful financial tool is helping public entities and municipalities maximize cash value and improve cash and liquidity management. It provides finance officers with essential data to optimize cash flow and liquidity. three+one is not a bank or investment advisor and does not sell investments or take deposits. **three+one is an exclusive partner and deemed a best practice of the Alaska Municipal League and the National Association of Counties.**



01

Complement CBJ's cash flow with additional liquidity data and implement day-to-day forecasting to accelerate financial outcomes.

02

Utilize the cashVest platform for reliable weekly cash flow predictions to maximize safety, liquidity, and yield.

03

Collaborate with financial partners to discover new opportunities for earning additional interest and savings to add value for taxpayers.

04

Optimize banking and investment management bidding for transparency and competition.

05

Provide ongoing stress testing by a third party to analyze cash positions and enhance investment strategies across short-, medium-, and long-term cash buckets.

06

Help CBJ transition to electronic payments to enhance fraud protection and safety and optimize cash flow.

07

Ensure compliance with governance standards to maintain enhanced practices.

Since inception, the program has generated **\$975,000 in annual benefits** for taxpayers in conjunction with the CBJ finance team