

**FY25 Assembly Sponsored Community Requests
Additional Information Requests from AFC 4/17/24
Community Organization Responses**

Alaska Small Business Development Center (AKSBDC) - Bryson

- **Can AKSBDC fill out the standard Community Funding Request Form? (Assemblymember Smith)**
- Do other small business development centers across Alaska have similar funding agreements with local governments? (Assemblymember Woll)
Yes, there are similar funding arrangements in other Alaskan communities. For instance, Seward City and Seward Chamber each provide \$25,000 to offset costs to support a full-time business advisor. Homer City provides \$10,000 to offset cost for a part-time business advisor. Kenai Borough provides \$135,000 to offset costs to maintain an office with a full-time business advisor. Mat-Su Borough has previously provided funding to offset costs for a full-time business advisor. The main award for the Alaska Small Business Development Center from the Small Business Administration funds at most one-half of 75% of the staff salaries. No other costs beyond salaries and Indirect Costs are charged to this award. The state of Alaska provides match funds to cover a portion of the 1 to 1 required match. The remaining match funding for the primary award is supported through the UAA Business Enterprise Institute indirect cost recovery from sponsored projects and a portion of the state funding that the AK SBDC receives for operating costs. While the business support needs of Alaska continue to grow, the primary funding that supports the AK SBDC remains flat both at the federal and at the state level. Securing partnerships to offset costs is key to maintaining an effective small business development center to support the needs of Alaskan business.
- Other information provided by Alaska Small Business Development Center:
Just as background. When I started in 2010 we were receiving 55k to support the running of the center. Due to city budgets we were cut to \$28,500 right before Sandford. He was working to get us back to the 55k level, but we have been at this amount for over a decade now.
We deliver a quarterly report to mayor each quarter highlighting all metrics. The city noted that we only need to send an annual report but the mayor requested I still send quarterlies to keep her abreast.
We previously were given a 6 year “pass” of sorts where we were not required to do funding requests each year, this is the first in quite some time. If what that means is it would help for me to come to the assembly and mayor to review all our efforts I’d be happy to if it helps.