

RESOLUTION NO. _____

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF JOSHUA, TEXAS
AUTHORIZING THE CLOSURE OF CERTAIN BANK ACCOUNTS AT PINNACLE
BANK; AND PROVIDING AN EFFECTIVE DATE.**

WHEREAS, the City of Joshua (the “City”) has entered into an Agreement with Pinnacle Bank for the latter to serve as the Depository Bank; and

WHEREAS, the City has established certain accounts at Pinnacle Bank to facilitate the deposit and disbursement of City funds for authorized purposes; and

WHEREAS, at the time of opening of the accounts with Pinnacle Bank, the City created the same bank accounts that existed with the previous depository bank; and

WHEREAS, the City has since implemented a new financial software that is capable of reporting pooled cash which will allow the City to operate more efficiently and reduce bank fees; and

WHEREAS, the City has determined that it is no longer necessary to maintain these certain accounts at Pinnacle Bank.

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF
JOSHUA, TEXAS THAT:**

SECTION 1. The above recitals are true and correct; and the City staff is authorized to close the accounts listed below at Pinnacle Bank and transfer the balances at the time of closing to the General Revenue account so that the funds from each respective bank account can participate in pooled cash allowing the respective cash balance for the fund to be accurately reflected:

Acct*****0551 Type A Economic Development
Acct*****0106 Type B Economic Development
Acct*****0528 TIF
Acct*****0510 Hotel Occupancy Tax

SECTION 2. This Resolution requires the signature of two of the signers on the accounts.

Mike Peacock

Scott Kimble

SECTION 3. This Resolution shall take effect immediately upon passage.

**PASSED, APPROVED AND ADOPTED, by the affirmative vote of the City Council of the
City of Joshua, Texas, this 18th day of September 2025.**

Scott Kimble
Mayor

ATTEST:

Alice Holloway
City Secretary