

City Council Agenda June 27, 2024

Action Item

Agenda Description:

Discuss, consider, and possible action on executing the Cyber Liability and Data Breach Response Interlocal Agreement with Texas Municipal League Intergovernmental Risk Pool.

Background Information:

Texas Municipal League Intergovernmental Risk Pool is creating a separate Cyber Fund. For cyber coverage to continue, a new, separate interlocal agreement must be excecuted. Some of the coverage provided by this new fund includes:

- Breach response, which includes access to computer experts, public relations specialists, attorneys, negotiotors, and others with experience responding to cyberattacks these experts help lessen the damage from an attack.
- Network business interruption, which can help cover the loss of income and extra expenses caused by an attack.
- Cyber extortion, which can help with ransom payments to recover data.
- Data recovery costs, which can help with costs to restore data that was damaged, corrupted, and/or deleted.
- Fraud protection

Financial Information:

Cyber coverage annual premium

Fiscal year 2024 \$247.24

Fiscal year 2025 \$1,250

City Contact and Recommendations:

Marcie Freelen, Finance Director

Staff recommends approval.

Attachments:

1. Cyber Liability and Data Breach Response Interlocal Agreement