

**TYPE B ECONOMIC DEVELOPMENT**



	2021-2022 Audited	2022-2023 Amended Budget	2023-2024 Proposed Budget	Variance Proposed to Amended
<b>REVENUES</b>				
300-4003 Sales Tax	\$ 685,900	\$ 625,000	\$ 700,000	\$ 75,000
300-4600 Interest Income	\$ 768	\$ 500	\$ 15,000	\$ 14,500
300-4660 Pavillion Rental Fees	\$ 945	\$ 1,000	\$ 1,000	\$ -
300-4670 JBA Use Fees	\$ 11,872	\$ 13,000	\$ 13,000	\$ -
300-4901 Miscellaneous Revenue	\$ 1,200	\$ 5,000	\$ 5,000	\$ -
300-4902 Proceeds from Debt	\$ -	\$ -	\$ 1,265,000	\$ -
<b>TOTAL REVENUE</b>	<b>\$ 700,685</b>	<b>\$ 644,500</b>	<b>\$ 1,999,000</b>	<b>\$ 89,500</b>
<b>EXPENDITURES</b>				
<b>Administrative</b>				
300-00-5955 Administrative	\$ 10,508	\$ -	\$ 15,000	\$ 15,000
	<b>\$ 10,508</b>	<b>\$ -</b>	<b>\$ 15,000</b>	<b>\$ 15,000</b>
<b>Business Development</b>				
300-00-5600 Capital Outlay	\$ 34,208	\$ -	\$ 36,444	\$ 36,444
300-00-5840 380 Agreement Expenses	\$ 6,334	\$ 30,000	\$ 30,000	\$ -
300-00-5902 Banners for Entryway Signs	\$ -	\$ 1,000	\$ 3,000	\$ 2,000
300-00-5920 Downtown Infrastructure	\$ 1	\$ -		
300-00-5930 Advertising	\$ 6,992	\$ 10,000	\$ 10,000	\$ -
	<b>\$ 47,535</b>	<b>\$ 41,000</b>	<b>\$ 79,444</b>	<b>\$ 38,444</b>
<b>Community Events</b>				
300-00-5800 Community Events	\$ -	\$ -	\$ 20,000	\$ 20,000
	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 20,000</b>	<b>\$ 20,000</b>
<b>Debt Service</b>				
300-00-5581.01 2023 CO Bonds - Principal	\$ -	\$ -	\$ 105,000	\$ 105,000
300-00-5581.02 2023 CO Bonds - Interest	\$ -	\$ -	\$ 37,677	\$ 37,677
	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 142,677</b>	<b>\$ 142,677</b>
<b>Park Planning &amp; Maintenance</b>				
300-00-5685 Park Improvements	\$ -	\$ -	\$ 1,265,000	\$ 1,265,000
	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,265,000</b>	<b>\$ 1,265,000</b>
<b>Transfers</b>				
300-02-5975 Transfer to General Fund	\$ 383,338	\$ 419,561	\$ 461,780	\$ 42,219
300-02-5976 Transfer to Debt Service	\$ 155,038	\$ -	\$ -	\$ -
300-02-5979 Transfer to CIP	\$ -	\$ 150,000	\$ -	\$ (150,000)
	<b>\$ 538,376</b>	<b>\$ 569,561</b>	<b>\$ 461,780</b>	<b>\$ (107,781)</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 596,418</b>	<b>\$ 610,561</b>	<b>\$ 1,983,901</b>	<b>\$ (54,337)</b>
<b>REV OVER (UNDER) EXP</b>	<b>\$ 104,266</b>	<b>\$ 33,939</b>	<b>\$ 15,099</b>	<b>\$ 143,837</b>