

# TYPE A ECONOMIC DEVELOPMENT



	2021-2022 Audited	2022-2023 Audited	2023-2024 Amended Budget	2023-2024 Estimated Actuals	2024-2025 Proposed Budget
<b>Beginning Fund Balance</b>	\$ 1,086,859	\$ 1,570,651	\$ 1,944,890	\$ 1,944,890	\$ 2,050,899
<b>Revenues</b>					
200-4003 Sales Tax	\$ 685,900	\$ 701,191	\$ 700,000	\$ 693,600	\$ 693,000
200-4407 ARPA Funding	\$ -	\$ 5,490	\$ -	\$ -	\$ -
200-4600 Interest Income	\$ 1,289	\$ 31,702	\$ 50,000	\$ 65,000	\$ 50,000
200-4901 Misc. Revenue	\$ -	\$ 2,383	\$ -	\$ -	\$ -
200-4901 Proceeds From Debt	\$ -	\$ 1,393,461	\$ -	\$ -	\$ -
200-4904 Proceeds from Disposal	\$ 400,752	\$ -	\$ -	\$ -	\$ -
<b>Total Revenues</b>	\$ 1,087,941	\$ 2,134,226	\$ 750,000	\$ 758,600	\$ 743,000
<b>Expenditures</b>					
<b>Joshua Station Development</b>					
200-00-5860 Joshua Station Development	\$ 1,710	\$ -	\$ 15,000	\$ -	\$ -
200-00-5860.01 Joshua Station Utilities	\$ 22,474	\$ 18,922	\$ 26,000	\$ 12,904	\$ 11,806
200-00-5860.02 Station 1-7-4	\$ -	\$ -	\$ 63,315	\$ 113,707	\$ -
	\$ 24,184	\$ 18,922	\$ 104,315	\$ 126,611	\$ 11,806
<b>Expand Business</b>					
200-00-5840 380 Agreement Expenses	\$ 6,335	\$ 10,258	\$ 10,000	\$ 91,655	\$ 60,260
200-00-5880 Façade Grant Funding	\$ -	\$ 5,490	\$ 95,000	\$ 10,000	\$ 85,000
200-00-5853 Joshua Area Chamber of Commerce	\$ -	\$ -	\$ 18,000	\$ 13,500	\$ 18,000
200-00-5920 Downtown Infrastructure	\$ 37,701	\$ -	\$ 350,000	\$ -	\$ 350,000
200-00-5930 Advertising & Promotions	\$ 6,993	\$ 6,521	\$ 40,000	\$ 17,812	\$ 32,000
	\$ 51,029	\$ 22,269	\$ 513,000	\$ 132,967	\$ 545,260
<b>Administrative</b>					
200-00-5150 Training & Travel	\$ -	\$ 4,858	\$ 7,000	\$ 8,800	\$ 7,765
200-00-5160 Dues & Subscriptions	\$ -	\$ 1,720	\$ 4,500	\$ 4,327	\$ 3,437
200-00-5213 Uniforms	\$ -	\$ -	\$ 500	\$ 68	\$ 500
200-00-5410 Software Maintenance	\$ -	\$ -	\$ -	\$ -	\$ 1,080
200-00-5750 Mobile Technology	\$ -	\$ -	\$ -	\$ -	\$ 485
200-00-5909 Miscellaneous	\$ 526	\$ 1,045	\$ 1,500	\$ 638	\$ -
200-00-5955 Administrative	\$ 5,936	\$ 8,626	\$ 25,000	\$ 725	\$ 240
	\$ 6,462	\$ 16,249	\$ 38,500	\$ 14,558	\$ 13,507
<b>Debt Service</b>					
200-00-5500 Bond Issuance Costs	\$ -	\$ 5,500	\$ -	\$ -	\$ -
200-00-5574.01 2018 Revenue Bonds -Principal	\$ 70,000	\$ 70,000	\$ 75,000	\$ 75,000	\$ 75,000
200-00-5574.02 2018 Revenue Bonds - Interest	\$ 70,159	\$ 67,870	\$ 65,407	\$ 65,407	\$ 62,748
200-00-5580.01 Series 2022 Note - Principal	\$ -	\$ -	\$ 70,499	\$ 70,499	\$ 68,566
200-00-5580.02 Series 2022 Note - Interest	\$ -	\$ -	\$ 41,913	\$ 41,913	\$ 43,846
	\$ 140,159	\$ 143,370	\$ 252,819	\$ 252,819	\$ 250,160
<b>Capital Improvements</b>					
200-00-5600 Capital Outlay	\$ 196,610	\$ 43,444	\$ -	\$ -	\$ -
200-00-5700 Land Purchase	\$ -	\$ 1,404,100	\$ -	\$ -	\$ -
	\$ 196,610	\$ 1,447,544	\$ -	\$ -	\$ -
<b>Community Events</b>					
200-00-5800 Community Events	\$ -	\$ -	\$ 15,000	\$ 350	\$ 15,000
	\$ -	\$ -	\$ 15,000	\$ 350	\$ 15,000
<b>Transfers</b>					
200-02-5975 Transfer to General Fund	\$ 55,000	\$ 111,635	\$ 125,286	\$ 125,286	\$ 126,588
200-02-5979 Transfer to Capital Improvement Fund	\$ 130,705	\$ -	\$ -	\$ -	\$ -
	\$ 185,705	\$ 111,635	\$ 125,286	\$ 125,286	\$ 126,588
<b>Total Expenditures</b>	\$ 604,149	\$ 1,759,988	\$ 1,048,920	\$ 652,591	\$ 962,321
<b>Revenues Over/(Under) Expenditures</b>	\$ 483,792	\$ 374,239	\$ (298,920)	\$ 106,009	\$ (219,321)
<b>Ending Fund Balance</b>	\$ 1,570,651	\$ 1,944,890	\$ 1,645,970	\$ 2,050,899	\$ 1,831,578