



**Type A Agenda
August 12, 2024**

Minutes Resolution

Action Item

Agenda Description:

Discuss, consider, and possible action on the approval of the Economic Development Type A 2024-2025 Budget.

Background Information:

The 2024-2025 Economic Development Type A Budget begins with a fund balance of \$2,050,899 and is set to generate annual revenue of \$743,000. With proposed expenditures totaling \$962,321, this budget focuses on advancing strategic economic initiatives to drive growth and enhance the local business environment. By effectively utilizing available resources, we aim to support key development projects, attract new investments, and foster a thriving economic landscape for the community.

Financial Information:

See the attached detailed budget

City Contact and Recommendations:

Molly Martin, Director of Economic Development

Attachments:

2024-2025 Economic Development Type A Budget