

City Council Agenda March 20, 2025

Minutes Resolution Action Item

Agenda Description:

Discuss, consider, and possible action on the execution of a municipal lease agreement for the Fire Department brush truck. (Staff Resource: M. Freelen)

Background Information:

A brush truck was ordered by the Fire Department in 2023 and will be received in fiscal year 2025. Financing proceeds for this truck were budgeted in the fiscal year 2025 budget.

Financial Information:

Three financing quotes were obtained. Community Leasing Partners is providing the most fiscally responsible terms.

City Contact and Recommendations:

Marcie Freelen, Finance Director

Community Leasing Partners' five or seven year option.

Attachments:

- 1. Quote Comparison
- 2. Quote from Government Capital
- 3. Quote from NCL Government Capital
- 4. Quote from Community Leasing Partners