



**City Council Agenda
February 19, 2026**

Resolution

Action Item

Agenda Description:

Discuss, consider, and possible action on a resolution modifying and terminating the City of Joshua 457 (b) Deferred Compensation Plan with Nationwide. (Staff Resource: B. Grounds)

Background Information:

The City currently uses MissionSquare as its 457(b) plan provider. The Nationwide 457(b) account has not been used for several years and has no active participants. However, Nationwide requires City Council approval by resolution to formally amend and terminate the plan.

Financial Information:

This action has no financial impact on the City.

City Contact and Recommendations:

Brittany Grounds, Human Resources Director

Staff recommends approval of the resolution.

Attachments:

- 1. Nationwide Termination Documents**
- 2. Resolution**