

City Council Agenda August 21, 2025

Minutes Resolution	Action Item

Agenda Description:

Discuss, consider, and possible action regarding the contract with TXU Energy for the supply of electricity.

Background Information:

Beginning on June 1, 2029, and ending on May 31, 2034, this agreement will extend the current agreement for an additional 5 years. Based on industry trends and the demand for energy resources, it is widely expected that the cost of energy will continue to increase in the next 10 years. This agreement locks the rate to the city at \$0.0771985.

Financial Information:

NA

City Contact and Recommendations:

Mike Peacock, City Manager

Attachments:

1. Contract