

Ameriflex Proposal

The logo for Ameriflex, featuring a stylized infinity symbol or 'A' shape followed by the word 'Ameriflex' in a sans-serif font.

myameriflex.com

2508 Highlander Way, Carrollton, TX 75006

Thank you, City of Joshua, for considering Ameriflex. It is our pleasure to present this overview of our services, differentiators, and pricing.

Established in 1998, Ameriflex is one of the nation's largest independent administrators of tax-advantaged benefits and compliance services, including Flexible Spending Accounts, Health Savings Accounts, Health Reimbursement Arrangements, Lifestyle Spending Accounts, Commuter Reimbursement and Dependent Care Accounts, and COBRA and compliance administration.

When you choose Ameriflex, you will get a partner focused on keeping your world quiet. You will enjoy benefits unique to our space, including:

Account management:

What we do: We are dedicated to providing our clients top-notch service. We also offer innovative and effective ways to support them as they navigate our portal and their plans.

How we do it: We put our clients first. Listening to each client's needs helps us tailor resources to meet them where they are while helping them fulfill their goals.

Personalized implementation:

We have a dedicated implementation team that will be focused on your onboarding experience. They will work at your preferred speed, while never jeopardizing accuracy.

Fast responses:

Your calls will be returned in 59 minutes or less during regular business hours, with emails returned in under four business hours.

Knowledgeable participant services team:

Your employees can speak with our team via phone, live chat, and email, Monday – Friday, 7:00 a.m. to 8:00 p.m., and Saturday, 9:00 a.m. to 1:00 p.m. CST.

100% regulatory protection:

You will get access to our in-house compliance team and ERISA attorney.

ID theft protection:

All Ameriflex cardholders will get complimentary access to Mastercard's identity theft protection service, with unlimited full wallet restoration (\$100 value per participant per year).

We appreciate your interest and are always happy to work with you on a plan design that accomplishes your goals. Please don't hesitate to contact us if you have any questions.

Sincerely,
Tiffany Jones
Regional Sales Manager
tjones@myameriflex.com
(214) 218-2528

Flexible Spending Account

\$3.83 per participant per month

\$0 Monthly Minimum

- Includes industry's only FSA guarantee (\$14 value per participant per year)
- Employee sets aside money tax-free to use toward eligible healthcare expenses
- Employee has access to full contribution at the beginning of the plan year
- Premium Only Plan (POP) language included at no additional cost when the POP is ordered during account implementation or during the renewal process

Dependent Care Account

- Participants can file a single claim for all dependent care services
- Employee uses the account to pay for child and elder care so that they and their spouse can work
- Employee sets aside money tax-free to fund the account

Health Savings Account

\$2.66 per participant per month

\$0 Monthly Minimum

- \$500 investment threshold, allowing employees to grow their money faster
- 25+ investment options
- Employee sets aside money tax-free to use toward eligible healthcare expenses
- Employee must be enrolled in a high-deductible health plan
- Money in the account rolls over year to year and the employee keeps it, even if they change jobs
- No account holder fees

Limited Purpose FSA

- **Ameriflex platform works with equal precision across all account types, supporting a health savings account and limited purpose FSA combo**
- Employee sets aside money from their paycheck tax-free to use toward vision and dental expenses

Health Reimbursement Arrangement Account

\$3.83 per participant per month

\$0 Monthly Minimum

- Employer sets aside a predetermined amount of money to reimburse their employees for qualified medical expenses
- **The Ameriflex platform can administer both a health reimbursement arrangement and flexible spending account on one debit card**

Premium Only Plan (POP)

- Our proprietary POP ordering site, ePOPdocs.com, allows you to create a plan document and have it emailed to you in only a few minutes.
- Any company that offers a pre-tax benefits plan must obtain and distribute a Plan Document and Summary Plan Description (SPD) before the plan's effective date.
- POP Documents can be provided at no additional cost when combined with our Flexible Spending Account administration.

Base Fee

Base Fee: \$50

COBRA

\$0.00 per participant per month

\$60 Monthly Minimum

- COBRA requirements are burdensome, and one small misstep can expose employers to costly penalties set forth by the Department of Labor. Ameriflex will relieve you of the burdens associated with COBRA tracking, notifications, and billing.
- **Ameriflex holds the client harmless.**
- The following is Included:
 - Takeover of pending or enrolled qualified beneficiaries
 - General Rights notifications to new plan participants

- Specific Rights notifications to Qualified Beneficiaries
- Issuing and mailing of Qualifying Event Notices
- Premium collection and remittance
- Disability extension
- Notice of Unavailability
- Mailing confirmation
- Real-time reports exported in multiple formats, including Excel. Examples include: Paid-through report, mail-sent report, subsidy report, etc.
- COBRA elections and terminations
- Retention of 2% Administrative Fee: Ameriflex shall collect 102% of the monthly premium for each active COBRA participant or other special plan participant/ retiree and remit 100% payment to the employer on a monthly basis.

Setup: \$200

Annual Renewal: \$175

Pricing Adjustments

Broker Discount	Service Level Discount	Multiple CDH Discount	Total Discount %
0.00%	0.00%	-10.00%	-10.00%

Pricing Adjustment Detail

Product	Price	Adjustment	Net Price
Health Reimbursement Arrangement	\$5.70	\$1.87	\$3.83
Health Savings Account	\$2.95	\$0.29	\$2.66
Flexible Spending Account	\$4.20	\$0.37	\$3.83

All pricing is subject to change at any time, with or without written or verbal notice. The complexity of a plan's design may also subject pricing to change. Ameriflex's per participant per month fee applies to all covered participants.

Funding Options

Daily-Preferred: \$0 Prefund We will pre-pay merchants and medical providers and debit your account the next day. No up-front prefund payment is required. Your account will be debited each day for the claims activity amount + a network processing fee of 2.996%

Weekly-Preferred: \$0 Prefund We will pre-pay merchants and medical providers and debit your account on a weekly basis. No up-front prefund payment is required. Your account will be debited each day for the claims activity amount + a network processing fee of 3.997%

Weekly-Prefund We will debit your account weekly to cover claims activity. Ameriflex requires a small up-front prefund to cover claims activity. We will collect a prefund for 1/12 annual elections.

Standard Funding The employer will send employee payroll deductions to Ameriflex as they occur. No prefund or processing fee applies to this option.

Sample Company: Joe's Auto Shop		
10 participants with \$1,000 in annual elections each		
Daily-Preferred	Weekly-Preferred	Weekly-Prefund
\$0 Prefund	\$0 Prefund	\$833.33 Prefund Due first month of administration

Partners & Integrations

15+ Partners



mastercard

aetna

Colonial Life

55+ Carriers



BlueCross
BlueShield



Cigna

Humana



MetLife



UnitedHealthcare

100+ EDI Integrations



employee
NAVIGATOR

workday.

ease

workforce go!

Ameriflex