



MINUTES
TYPE A ECONOMIC DEVELOPMENT CORPORATION BOARD
COUNCIL CHAMBERS
FEBRUARY 12, 2024
6:00 PM

PRESENT

President Shelly Anderson
Director Johnny Waldrip
Director Linda Childers
Director Esley Henderson
Alternate 2 Glen Walden

STAFF PRESENT

City Manager Mike Peacock
EDC Director Molly Martin
City Secretary Alice Holloway

ABSENT

Director David Morgan
Director Josh Burns
Director Roger Farley
Alternate 1 Carl Keating

The Joshua Type A Economic Development Corporation will hold a Regular Meeting in the City Hall Council Chambers at 101 S. Main St., Joshua, Texas, on February 12, 2024. This meeting is subject to the open meeting laws of the State of Texas.

Individuals may attend the Joshua Type A EDC meeting in person or access the meeting via videoconference or telephone conference call.

Join Zoom Meeting:

<https://us02web.zoom.us/j/82949045909?pwd=a2hRb0RhOEY4OFZ0cTZMQmVKb0VCUT09>

Meeting ID: 829 4904 5909 Passcode: 838090

A. CALL TO ORDER AND ANNOUNCE A QUORUM PRESENT

Director Anderson announced a quorum and called the meeting to order at 6:02 pm.

B. CITIZENS FORUM

The Economic Development Corporation invites citizens to speak on any topic. However, unless the item is specifically noted on this agenda, the Economic Development Corporation is required under the Texas Open Meetings Act to limit its response to responding with a statement of specific factual information, reciting the City's existing policy, or directing the person making the inquiry to visit with City Staff about the issue. No Corporation deliberation is permitted. Each person will have 3 minutes to speak.

NA

C. REGULAR AGENDA

1. Discuss, consider, and possible action on the January 08, 2024, meeting minutes.

Motion made by Director Waldrip to approve the meeting minutes as presented. Seconded by Director Childers.

Voting Yea: President Anderson, Director Waldrip, Director Childers, Director Henderson, Alternate 2 Walden

2. Review and discuss questions related to the budget report and financial statement for January 2024.
(Staff Resource: M. Peacock)

City Manager Peacock stated that regarding the investment earnings, we anticipated \$20,000 for the year and have collected \$27,000 years to date. In addition, he noted that there is 1.9 Million in the fund balance.

D. EXECUTIVE SESSION

The Type A Economic Development Corporation of the City of Joshua will recess into Executive Session (Closed Meeting) pursuant to the provisions of Chapter 551, Subchapter D, Texas Government Code, to discuss the following:

1. Pursuant to Section 551.072 of the Texas Government Code: to discuss or deliberate the purchase, exchange, lease, or value of real property.
2. Pursuant to Section 551.087 of the Texas Government Code: to discuss or deliberate regarding commercial or financial information received from or the offer of a financial or other incentive made to a business prospect seeking to locate, stay, or expand in or near the territory of the City and with which the City is conducting economic development negotiations.

Director Anderson announced that the Type A Economic Development Corporation will recess into an Executive Session at 6:04 pm.

E. RECONVENE INTO EXECUTIVE SESSION

In accordance with Texas Government Code, Section 551, the Type A Economic Development Corporation will reconvene into regular session and consider action, if any, on matters discussed in executive session.

Director Anderson announced the Regular Session is reconvened at 6:26 pm.

F. FUTURE AGENDA ITEMS/REQUESTS BY DIRECTORS TO BE ON THE NEXT AGENDA

(Members shall not comment upon, deliberate, or discuss any item that is not on the agenda. Members shall not make routine inquiries about operations or project status on an item that is not posted. However, any Members may state an issue and a request that this issue is placed on a future agenda.)

NA

G. ADJOURN

Director Anderson adjourned the meeting at 6:26 pm.

Shelly Anderson, President

Alice Holloway, City Secretary

Approved: March 11, 2024