

**TYPE A ECONOMIC DEVELOPMENT**



|  | <b>2020-2021<br/>Audited</b> | <b>2021-2022<br/>Amended<br/>Budget</b> | <b>2022-2023<br/>Proposed<br/>Budget</b> | <b>Variance<br/>Proposed to<br/>Amended</b> |
|--|------------------------------|---|--|---|
| <b>REVENUES</b>                                  |                              |   |  |   |
| 200-4003 Sales Tax                               | \$517,439.16                 | \$500,000.00                            | \$625,000.00                             | \$125,000.00                                |
| 200-4600 Interest Income                         | \$66.02                      | \$1,000.00                              | \$500.00                                 | -\$500.00                                   |
| 200-4901 Miscellaneous Revenue                   | \$0.10                       | \$0.00                                  | \$100,000.00                             | \$100,000.00                                |
| 200-4904 Proceeds from Disposal                  | \$798,961.00                 | \$0.00                                  | \$0.00                                   | \$0.00                                      |
| <b>TOTAL REVENUES</b>                            | <b>\$1,316,466.28</b>        | <b>\$501,000.00</b>                     | <b>\$725,500.00</b>                      | <b>\$224,500.00</b>                         |
| <b>EXPENDITURES</b>                              |                              |   |  |   |
| <b>Joshua Station Development</b>                |                              |   |  |   |
| 200-00-5574.01 2018 Revenue Bonds -Principal     | \$65,000.00                  | \$70,000.00                             | \$70,000.00                              | \$0.00                                      |
| 200-00-5574.02 2018 Revenue Bonds - Interest     | \$72,270.70                  | \$70,159.00                             | \$67,870.00                              | -\$2,289.00                                 |
| 200-00-5600 Capital Outlay                       | \$0.00                       | \$0.00                                  | \$30,000.00                              | \$30,000.00                                 |
| 200-00-5860 Joshua Station Development           | \$39,282.36                  | \$0.00                                  | \$15,000.00                              | \$15,000.00                                 |
| 200-00-5860.01 Joshua Station Utilities          | \$17,251.90                  | \$20,000.00                             | \$20,000.00                              | \$0.00                                      |
|  | <b>\$193,804.96</b>          | <b>\$160,159.00</b>                     | <b>\$202,870.00</b>                      | <b>\$42,711.00</b>                          |
| <b>Expand Business</b>                           |                              |   |  |   |
| 200-00-5840 380 Agreement Expenses               | \$0.00                       | \$7,467.00                              | \$9,800.00                               | \$2,333.00                                  |
| 200-00-5880 Façade Grant Funding                 | \$0.00                       | \$100,000.00                            | \$100,000.00                             | \$0.00                                      |
| 200-00-5853 Joshua Area Chamber of Commerce      | \$0.00                       | \$0.00                                  | \$18,000.00                              | \$18,000.00                                 |
| 200-00-5930 Advertising & Promotions             | \$0.00                       | \$10,000.00                             | \$40,000.00                              | \$30,000.00                                 |
|  | <b>\$0.00</b>                | <b>\$117,467.00</b>                     | <b>\$167,800.00</b>                      | <b>\$50,333.00</b>                          |
| <b>Administrative</b>                            |                              |   |  |   |
| 200-00-5150 Training & Travel                    | \$0.00                       | \$0.00                                  | \$7,000.00                               | \$7,000.00                                  |
| 200-00-5160 Dues & Subscriptions                 | \$312.01                     | \$0.00                                  | \$4,125.00                               | \$4,125.00                                  |
| 200-00-5909 Miscellaneous                        | \$0.00                       | \$0.00                                  | \$500.00                                 | \$500.00                                    |
| 200-00-5955 Administrative                       | \$9,950.63                   | \$54,601.00                             | \$25,000.00                              | -\$29,601.00                                |
|  | <b>\$10,262.64</b>           | <b>\$54,601.00</b>                      | <b>\$36,625.00</b>                       | <b>-\$17,976.00</b>                         |
| <b>Transfers</b>                                 |                              |   |  |   |
| 200-02-5975 Transfer to General Fund             | \$30,000.00                  | \$55,000.00                             | \$78,210.00                              | \$23,210.00                                 |
| 200-02-5979 Transfer to Capital Improvement Func | \$300,000.00                 | \$150,000.00                            | \$0.00                                   | -\$150,000.00                               |
|  | <b>\$330,000.00</b>          | <b>\$205,000.00</b>                     | <b>\$78,210.00</b>                       | <b>-\$126,790.00</b>                        |
| <b>TOTAL EXPENDITURES</b>                        | <b>\$534,067.60</b>          | <b>\$537,227.00</b>                     | <b>\$485,505.00</b>                      | <b>-\$51,722.00</b>                         |
| <b>REV OVER (UNDER) EXP</b>                      | <b>\$782,398.68</b>          | <b>(\$36,227.00)</b>                    | <b>\$239,995.00</b>                      | <b>\$276,222.00</b>                         |