



**City Council Agenda  
August 18, 2022**

**Minutes Resolution**

**Action Item**

**Agenda Description:**

Discuss, consider, and possible action on issuance of a Tax Note in the amount of \$1,000,000 for expenses related to the land purchase, architectural design, engineering, or other related costs as needed.

**Background Information:**

Receive presentation from Andrew Freedman of Samco.

**Financial Information:**

**Adopt Voter Approval M&O Rate and NO new Debt:**

<b>Tax Year/Fiscal Year</b>	<b>M&amp;O Rate</b>	<b>I&amp;S Rate</b>	<b>Total Tax Rate</b>
2021/2022	\$0.535994	\$0.175499	\$0.711493
2022/2023	\$0.522032	\$0.158792	\$0.680824
<i>Change</i>	<i>(\$0.013962)</i>	<i>(\$0.016707)</i>	<i>(\$0.030669)</i>

**Adopt the Voter Approval M&O Rate and Issue Tax Note to Maintain Prior Year's Total Tax Rate**

<b>Tax Year/Fiscal Year</b>	<b>M&amp;O Rate</b>	<b>I&amp;S Rate</b>	<b>Total Tax Rate</b>
2021/2022	\$0.535994	\$0.175499	\$0.711493
2022/2023	\$0.522032	\$0.189461	\$0.711493
<i>Change</i>	<i>(\$0.013962)</i>	<i>(\$0.016707)</i>	<i>\$0.000000</i>

**City Contact and Recommendations:**

(Insert Text Here)

**Attachments:**