

RESOLUTION NO. \_\_\_\_\_

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF JOSHUA, TEXAS ACCEPTING AND APPROVING THE INVESTMENT REPORT FOR THE QUARTER ENDING MARCH 31<sup>ST</sup>, 2024; AND PROVIDING AN EFFECTIVE DATE.**

**WHEREAS**, Chapter 2256.023 of the Texas Government Code states a written quarterly investment report must be prepared by the investment officer and submitted to the governing body; and

**WHEREAS**, for the quarter ending March 31, 2024, in addition to interest-bearing depository bank accounts, the City invested in one local government investment pool, (TexSTAR) for which a newsletter from the pool provides information on their average yield, net asset value, weighted average maturity, and portfolio composition at the end of the reporting quarter has been provided; and

**WHEREAS**, as of March 31, 2024, there was \$10,656,490.81 invested in the depository bank and investment pool, with total quarterly interest income of \$117,851.28.

**NOW THEREFORE, BE IT RESOLVED BY THE CITY OF JOSHUA, TEXAS that:**

**SECTION 1.** The City Council of the City of Joshua Council hereby accepts and approves the Investment Report for the quarter ending March 31, 2024.

**SECTION 2.** This resolution shall take effect immediately after its passage on the date shown below.

**PASSED AND APPROVED this the 18<sup>th</sup> day of April, 2024 at a regular meeting of the City Council of the City of Joshua, Texas.**

\_\_\_\_\_  
Scott Kimble  
Mayor

ATTEST:

\_\_\_\_\_  
Alice Holloway  
City Secretary