

City Council Agenda 04-18-2024

(Action Item/Discussion Item)

# **Agenda Description:**

Discuss, consider, and possible action regarding the Chapter 380 Agreement between the Joshua Economic Development Corporation and the Whataburger Corporation for a development located at 1044 S. Broadway in Joshua, Texas.

## **Background Information:**

The Joshua Economic Development Corporation would like the council's consideration and approval for the Chapter 380 agreement between Joshua EDC and the Whataburger Corporation. The Chapter 380 agreement is intended to assist in the development of the facility to be located at 1044 S. Broadway, Joshua, Texas.

#### **Financial Information:**

The following reimbursement has been requested by the Whataburger Corporation.

- 1. Reimbursement for the cost of water & wastewater impact fees, not to exceed \$47,650.
- 2. Reimbursement for the cost of city development fees, not to exceed \$10,000. This includes city permits, required city inspections, as well as city engineering fees.

### **City Contact and Recommendations:**

Molly Martin, Economic Development Director

Staff recommends the approval of the Chapter 380 agreement between Joshua EDC and the Whataburger Corporation.

### **Attachments:**

Chapter 380 Agreement for Whataburger Corporation.