



**City Council Agenda  
04-18-2024**

**(Action Item/Discussion Item)**

**Agenda Description:**

Discuss, consider, and possible action regarding the Chapter 380 Agreement between the Joshua Economic Development Corporation and SMI Southern Multifoods, Inc. (Taco Bell) for a development located at 113 S. Broadway in Joshua, Texas.

**Background Information:**

The Joshua Economic Development Corporation would like the council's consideration and approval for the Chapter 380 agreement between Joshua EDC and SMI Southern Multifoods, Inc. (Taco Bell). The Chapter 380 agreement is intended to assist in the development of the facility to be located at 113 S. Broadway, Joshua, Texas.

**Financial Information:**

The following reimbursement has been requested by SMI Southern Multifoods, Inc.

1. Reimbursement for the cost of water & wastewater impact fees (current estimate \$47,650.00).
2. Reimbursement for the cost of asbestos removal of the old yellow house, not to exceed \$28,000.
3. Reimbursement for the cost of demolition of the old yellow house, not to exceed \$15,000.

**City Contact and Recommendations:**

Molly Martin, Economic Development Director

Staff recommends the approval of the Chapter 380 agreement between Joshua EDC and Southern Multifoods, Inc. (Taco Bell).

**Attachments:**

The Chapter 380 Agreement for SMI Southern Multifoods, Inc.