

October 21, 2025

Marcie Freelen Finance Director City of Joshua 101 S. Main St. Joshua, TX 76058

Dear Ms. Freelen:

We are pleased to enclose a model ordinance for your city to adopt:

50% Updated Service Credit without Transfers 70% Cost of Living Adjustment Increase to Annuitants Both Annually Repeating

Both Effective January 1, 2026

By adopting this ordinance, the city will not have to adopt an ordinance each year to reauthorize the calculation of USC/COLA. These benefits will remain in effect for future years until such time as they are discontinued by an ordinance adopted by the City Council.

With the adoption of this additional benefit, the city's contribution rate will be **12.20%** beginning January 1, 2026.

Please make sure the ordinance is adopted and signed before the effective date. When the ordinance is adopted, please send a copy to City Services at cityservices@tmrs.com.

If you have any questions about the model ordinance or anything else, please call me at 512-225-3742.

Sincerely,

Colin Davidson

Director of City and Member Services