



MEMORANDUM

TO: Joshua Type A EDC Board

FROM: Mike Peacock,

DATE: November 8, 2022

SUBJECT: JCSUD Cost Participation Agreement

As you are aware, the Johnson County Special Utility District has plans to construct a 16" water main down Main Street to Hwy. 174 and South Main, and from there make additional connections to increase water availability to Joshua Station.

Bids received last month were much higher than anticipated with the total cost of the project at \$3.5 M, which is more than triple the cost. The city's participation will not exceed \$1.750 M.

Originally, the board had approved \$100,000 in funding, with the remaining being covered by TIF funds around \$350,000. The TIF participation will increase to \$1.1M

The city will be allocating funding from reserves and asking the Type A EDC Board to consider increasing funding for the project. Any consideration in increasing funding is appreciated. A copy of the agreement with redlines is included in your packets.