

TYPE A ECONOMIC DEVELOPMENT



	2023-2024 Audited	2024-2025 Audited	2025-2026 Amended Budget	2025-2026 Estimated Actuals	2026-2027 Budget
Beginning Fund Balance	\$ 1,944,890	\$ 2,059,682	\$ 2,324,017	\$ 2,324,017	\$ 2,096,688
<u>Revenues</u>					
200-81-401000 Sales Tax	681,213	839,753	700,000	750,000	750,000
200-87-420700 ARPA Funding	-	-	-	-	-
200-88-460000 Interest Income	82,017	77,284	50,000	65,000	50,000
200-89-490100 Misc. Revenue	-	420	-	-	-
200-96-494000 Proceeds From Debt	-	-	-	-	-
Total Revenues	763,230	917,457	750,000	815,000	800,000
<u>Expenditures</u>					
<u>Joshua Station Development</u>					
200-23-500861 Joshua Station Utilities	14,174	12,336	12,596	25,481	13,724
200-23-500862 Station 1-7-4	113,707	-	-	-	-
	127,881	12,336	12,596	25,481	13,724
<u>Expand Business</u>					
200-23-500840 380 Agreement Expenses	90,588	266,539	10,260	10,260	10,260
200-23-500880 Façade Grant Funding	10,000	5,000	80,000	-	-
200-23-500881 Other Grant Funding	-	-	10,000	-	-
200-23-500853 Joshua Area Chamber of Commerce	4,500	-	-	-	-
200-23-500930 Advertising & Promotions	18,922	25,910	13,000	26,100	80,000
	124,010	297,449	113,260	36,360	90,260
<u>Administrative</u>					
200-23-500110 Salaries	-	-	123,889	123,889	128,016
200-23-500112 Worker's Comp	-	-	275	275	240
200-23-500117 Longevity Pay	-	-	140	140	248
200-23-500120 Payroll Taxes	-	-	1,930	1,930	1,992
200-23-500130 Benefits	-	-	11,616	11,616	15,892
200-23-500140 TMRS	-	-	13,327	13,327	16,293
200-23-500150 Training & Travel	9,172	4,113	7,470	7,325	7,725
200-23-500160 Dues & Subscriptions	4,322	2,525	1,590	1,540	1,325
200-23-500161 Surety Bonds	-	-	130	130	130
200-23-500213 Uniforms	68	-	500	500	500
200-23-500401 Legal Services	-	-	-	-	5,000
200-23-500410 Software Maintenance	-	9,482	20,127	17,792	17,792
200-23-500750 Mobile Technology	38	38	485	456	456
200-23-500909 Miscellaneous	533	-	7,992	2,544	-
200-23-500955 Administrative	4,109	3,984	640	400	400
	18,242	20,142	190,111	181,864	196,009
<u>Debt Service</u>					
200-95-550000 Bond Issuance Costs	-	-	-	-	-
200-95-565741 2018 Revenue Bonds -Principal	75,000	75,000	80,000	80,000	80,000
200-95-555742 2018 Revenue Bonds - Interest	65,407	62,748	59,895	59,895	56,867
200-95-565801 Series 2022 Note - Principal	41,913	43,491	46,252	46,252	48,592
200-95-555802 Series 2022 Note - Interest	70,499	68,921	66,161	66,161	63,821
	252,819	250,161	252,308	252,308	249,280
<u>Capital Improvements</u>					
200-23-560000 Capital Outlay	-	-	-	-	-
200-23-560700 Land Purchase	-	-	-	-	-
	-	-	-	-	-
<u>Community Events</u>					
200-23-500800 Community Events	350	168	33,000	15,000	-
	350	168	33,000	15,000	-
<u>Transfers</u>					
200-97-597100 Transfer to General Fund	125,135	72,867	-	-	-
200-97-597300 Transfer to Type B Fund	-	-	-	25,000	-
200-97-597700 Transfer to Capital Improvement Fund	-	-	78,694	-	-
	125,135	72,867	78,694	25,000	-
Total Expenditures	648,438	653,122	679,969	536,013	549,273
Revenues Over/(Under) Expenditures	114,792	264,335	70,031	37,006	164,938
Ending Fund Balance	\$ 2,059,682	\$ 2,324,017	\$ 2,394,048	\$ 2,096,688	\$ 2,261,626