

RESOLUTION NO. _____

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF JOSHUA, TEXAS, ADOPTING THE INVESTMENT POLICY OF THE CITY OF JOSHUA, TEXAS; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the City of Joshua, Texas (“City”), is a home-rule municipality located in Johnson County; and

WHEREAS, Chapter 2256 of the Government Code, commonly known as the “Public Funds Investment Act,” requires the City to adopt an investment policy by rule, order, ordinance or resolution; and

WHEREAS, the Public Funds Investment Act requires the treasurer, the chief financial officer, if not the treasurer; and the investment officer of the city to attend investment training; and

WHEREAS, the attached investment policy complies with the Public Funds Investment Act and authorizes the investments of city funds in safe and prudent investments.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF JOSHUA, TEXAS, THAT:

SECTION 1. All of the above premises are hereby found to be true and correct and are hereby approved and incorporated into the body of this resolution as if copied in their entirety.

SECTION 2. This resolution shall take effect immediately from and after its date of passage.

DULY PASSED, APPROVED AND ADOPTED BY THE CITY COUNCIL OF THE CITY OF JOSHUA, TEXAS ON THIS 21ST DAY OF NOVEMBER, 2024.

Scott Kimble, Mayor

ATTEST:

Alice Holloway, City Secretary

APPROVED AS TO FORM AND LEGALITY:

Terrence S. Welch, City Attorney