

City Council Agenda October 17, 2024

Minutes Resolution Action Item

Agenda Description:

Discuss, consider, and possible action on the First Amendment to Cost Participation Agreement between the Johnson County Special Utility District and the City of Joshua..

Background Information:

Following a meeting with the JCSUD General Manager, it has been mutually agreed that, instead of an incentive agreement, the city will be exempted from the outstanding balance of \$872,314.00. Any future incentives provided by the city or the Type A Economic Development Corporation (EDC) will be funded by their respective entities.

Financial Information:

NA

City Contact and Recommendations:

Mike Peacock, City Manager

Attachments:

First Amendment to Cost Participation Agreement