



**Type B Economic
Development Corporation
& Parks Board Agenda
June 9, 2025**

Regular Agenda Item

Agenda Description:

Discuss, consider, and possible action on the approval of the Economic Development Type B 2025-2026 Budget. (Staff Resource: M. Peacock)

Background Information:

The 2025-2026 Economic Development Type B Budget begins with a fund balance of \$1,214,252 and is set to generate annual revenue of \$754,000. With proposed expenditures totaling \$851,698, this budget includes one-time expenses of \$112,579 related to equipment purchases.

Financial Information:

See the attached detailed budget.

City Contact and Recommendations:

Mike Peacock, City Manager

Attachments:

1. Economic Development Type B Budget for Fiscal Year 2025-2026