



**Type A EDC Board Agenda
September 12, 2022**

Minutes Resolution

Action Item

Agenda Description:

Discuss, consider, and possible action on approving funding to pay balance of parking facility on 12th Street in the amount of \$86,153.17

Background Information:

The Type A & B EDC Boards entered into a 380 Agreement with Rumfield's Properties in August 2021 for \$218,800.00. The funds were for the construction of the parking lot on 12th street. The Agreement was for each board to share the costs equally, however the property is owned solely by the Type A EDC Board. The Agreement should have been with the Type A EDC Board alone, being the property is owned by the board.

Financial Information:

Funded by use of fund balance.

City Contact and Recommendations:

Mike Peacock;

Staff Recommends Approval

Attachments: