

City Council Agenda October 17, 2024

Ordinance Action Item

# **Agenda Description:**

Discuss, consider, and possible action on an Ordinance amending the FY 2025 budget.

## **Background Information:**

Bids received for the CDBG Street Improvement Project were higher than the amount that the grant allocated for the construction of the project.

#### **Financial Information:**

This expenditure is being funded by fund balance which is a result of proceeds remaining from the 2022A Tax Note.

### **City Contact and Recommendations:**

M. Peacock

#### **Attachments:**

- 1. Budget Amendment
- 2. Ordinance