



**City Council Agenda
September 19, 2024**

Minutes Resolution

Action Item

Agenda Description:

Discuss, consider, and possible action on ratifying the property tax increase in the budget for fiscal year (FY) 2024-2025. (Staff Resource: M. Peacock)

Background Information:

According to Texas Local Government Code Section 102.007, "Adoption of a budget that will require raising more revenue from property taxes than in the previous year requires a separate vote of the governing body to ratify the property tax increase reflected in the budget.

A vote under this subsection is in addition to and separate from the vote to adopt the budget or a vote to set the tax rate required by Chapter 26, Tax Code, or other law." This budget will raise more revenue from property taxes than last year's budget by an amount of \$565, 609, which is a 15.22 percent increase from last year's budget.

Financial Information:

NA

City Contact and Recommendations:

Alice Holloway, City Secretary

Proposed Motion: I move to ratify the property tax increase in the budget for fiscal year (FY) 2024-2025.

Attachments: