NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.689468 per \$100 valuation has been proposed by the governing body of City of Joshua.

PROPOSED TAX RATE	\$0.689468 per \$100
NO-NEW-REVENUE TAX RATE	\$0.635873 per \$100
VOTER-APPROVAL TAX RATE	\$0.690213 per \$100

The no-new-revenue tax rate is the tax rate for the 2024 tax year that will raise the same amount of property tax revenue for City of Joshua from the same properties in both the 2023 tax year and the 2024 tax year.

The voter-approval rate is the highest tax rate that City of Joshua may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that City of Joshua is proposing to increase property taxes for the 2024 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON September 19, 2024 AT 6:30 pm AT Joshua City Hall, 101 South Main Street, Joshua, TX 76058.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, City of Joshua is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the City Council of City of Joshua at their offices or by attending the public hearing mentioned above.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

Property tax amount= (tax rate) x (taxable value of your property)/100

FOR the proposal:	Scott Kimble Mike Kidd Dakota Marshall	Johnny Waldrip Angela Nichols Shelly Anderson
AGAINST the proposal:	None	
PRESENT and not voting:	None	
ABSENT:	Merle Breitenstein	

Visit Texas.gov/PropertyTaxes to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax

rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by City of Joshua last year to the taxes proposed to be imposed on the average residence homestead by City of Joshua this year.

	2023	2024	Change
Total tax rate (per \$100 of value)	\$0.651229	\$0.689468	increase of 0.038239 per \$100, or 5.87%
Average homestead taxable value	\$258,528	\$282,006	increase of 9.08%
Tax on average homestead	\$1,683.61	\$1,944.34	increase of 260.73, or 15.49%
Total tax levy on all properties	\$3,716,499	\$4,282,108	increase of 565,609, or 15.22%

For assistance with tax calculations, please contact the tax assessor for City of Joshua at 817–558–0122 or jcto@johnsoncountytx.org, or visit https://johnson.truthintaxes.com for more information.