City Council Agenda
October 16, 2025

Resolution **Action Item**

Agenda Description:

Discuss, consider, and possible action on a resolution approving the City of Joshua Investment Report for the Quarter Ending September 30, 2025. (Staff Resource: M. Freelen)

Background Information:

Chapter 2256.023 of the Texas Government Code states a written quarterly investment report must be prepared by the investment officer and submitted to the govering body. For the quarter ending September 30, 2025, the City invested funds in Local Government Investment Pool(LGIP), TexSTAR in addition to funds held in interst-bearing accounts at the depository bank. Included with the investment report is the newletter from TexSTAR, providing information on the average yield, net asset value, weighted average maturity, and portfolio composition at the end of the reporting quarter. As of September 30, 2025, there was $9,378,484.96 invested, with total quarterly interest income of $103,967.66.

Financial Information:

N/A

City Contact and Recommendations:

Marcie Freelen, Finance Director

Staff recommends approval of resolution.

Attachments:

1. Investment Report
2. Resolution