

## TYPE B ECONOMIC DEVELOPMENT



	2021-2022 Audited	2022-2023 Audited	2023-2024 Amended Budget	2023-2024 Estimated Actuals	2024-2025 Proposed Budget
<b>Beginning Fund Balance</b>	\$ 596,711	\$ 700,977	\$ 1,069,305	\$ 1,069,305	\$ 1,191,944
<b>Revenues</b>					
300-4003 Sales Tax	\$ 685,900	\$ 701,191	\$ 700,000	\$ 693,600	\$ 693,000
300-4600 Interest Income	\$ 768	\$ 18,673	\$ 45,000	\$ 45,000	\$ 40,000
300-4660 Pavillion Rental Fees	\$ 945	\$ 1,026	\$ 1,000	\$ 500	\$ 500
300-4670 JBA Use Fees	\$ 11,872	\$ 12,360	\$ 13,000	\$ 13,000	\$ 13,000
300-4901 Miscellaneous Revenue	\$ 1,200	\$ -	\$ 5,000	\$ 3,925	\$ 1,500
300-4902 Proceeds from Debt	\$ -	\$ -	\$ 1,265,000	\$ -	\$ -
<b>Total Revenues</b>	<b>\$ 700,685</b>	<b>\$ 733,251</b>	<b>\$ 2,029,000</b>	<b>\$ 756,025</b>	<b>\$ 748,000</b>
<b>Expenditures</b>					
<b>Administrative</b>					
300-00-5930 Advertising	\$ 6,992	\$ (1)	\$ 10,000	\$ 2,628	\$ 2,500
300-00-5955 Administrative	\$ 10,508	\$ 11,164	\$ 15,000	\$ 240	\$ 240
	<b>\$ 17,500</b>	<b>\$ 11,163</b>	<b>\$ 25,000</b>	<b>\$ 2,868</b>	<b>\$ 2,740</b>
<b>Capital Outlay</b>					
300-00-5600 Capital Outlay	\$ 34,208	\$ -	\$ 36,444	\$ 36,444	\$ -
	<b>\$ 34,208</b>	<b>\$ -</b>	<b>\$ 36,444</b>	<b>\$ 36,444</b>	<b>\$ -</b>
<b>Business Development</b>					
300-00-5840 380 Agreement Expenses	\$ 6,334	\$ 10,258	\$ 30,000	\$ 10,800	\$ 10,800
300-00-5902 Banners for Entryway Signs	\$ -	\$ -	\$ 3,000	\$ -	\$ -
300-00-5920 Downtown Infrastructure	\$ 1	\$ -	\$ -	\$ -	\$ -
	<b>\$ 6,335</b>	<b>\$ 10,258</b>	<b>\$ 33,000</b>	<b>\$ 10,800</b>	<b>\$ 10,800</b>
<b>Community Events</b>					
300-00-5800 Community Events	\$ -	\$ -	\$ 20,000	\$ 23,435	\$ 7,000
	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 20,000</b>	<b>\$ 23,435</b>	<b>\$ 7,000</b>
<b>Debt Service</b>					
300-00-5581.01 2023 CO Bonds - Principal	\$ -	\$ -	\$ 105,000	\$ -	\$ -
300-00-5581.02 2023 CO Bonds - Interest	\$ -	\$ -	\$ 37,677	\$ -	\$ -
	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 142,677</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Park Planning &amp; Maintenance</b>					
300-00-5685 Park Improvements	\$ -	\$ -	\$ 1,265,000	\$ -	\$ -
300-00-5856 Parks & Open Space Master	\$ -	\$ 8,750	\$ -	\$ -	\$ -
	<b>\$ -</b>	<b>\$ 8,750</b>	<b>\$ 1,265,000</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Transfers</b>					
300-02-5975 Transfer to General Fund	\$ 383,338	\$ 334,751	\$ 460,669	\$ 415,495	\$ 375,496
300-02-5976 Transfer to Debt Service	\$ 155,038	\$ -	\$ -	\$ 144,345	\$ 318,945
300-02-5979 Transfer to CIP	\$ -	\$ -	\$ -	\$ -	\$ -
	<b>\$ 538,376</b>	<b>\$ 334,751</b>	<b>\$ 460,669</b>	<b>\$ 559,840</b>	<b>\$ 694,441</b>
<b>Total Expenditures</b>	<b>\$ 596,419</b>	<b>\$ 364,922</b>	<b>\$ 1,982,790</b>	<b>\$ 633,387</b>	<b>\$ 714,981</b>
<b>Revenues Over/(Under) Expenditures</b>	<b>\$ 104,266</b>	<b>\$ 368,328</b>	<b>\$ 46,210</b>	<b>\$ 122,638</b>	<b>\$ 33,019</b>
<b>Ending Fund Balance</b>	<b>\$ 700,977</b>	<b>\$ 1,069,305</b>	<b>\$ 1,115,515</b>	<b>\$ 1,191,944</b>	<b>\$ 1,224,963</b>