



**Type B Agenda
August 12, 2024**

Minutes Resolution

Action Item

Agenda Description:

Discuss, consider, and possible action on the approval of the Economic Development Type B 2024-2025 Budget.

Background Information:

The 2024-2025 Parks and Recreation Type B Budget starts with a beginning fund balance of \$1,191,944 and anticipates annual revenue of \$748,000, with proposed expenditures of \$714,981. This budget is dedicated to enhancing our community's recreational facilities and programs. By strategically allocating these resources, we aim to improve park amenities, expand recreational activities, and ensure that our parks continue to serve as vibrant and accessible spaces for all residents.

Financial Information:

See the attached detailed budget

City Contact and Recommendations:

Steven Gill, Manager - Parks Department

Attachments:

2024-2025 Economic Development Type B Parks Budget