

TYPE A ECONOMIC DEVELOPMENT



	2022-2023 Audited	2023-2024 Audited	2024-2025 Amended Budget	2024-2025 Estimated Actuals	2025-2026 Proposed Budget
Beginning Fund Balance	\$ 1,570,651	\$ 1,944,890	\$ 2,059,682	\$ 2,059,682	\$ 2,096,688
Revenues					
200-81-401000 Sales Tax	701,191	681,213	693,000	700,000	700,000
200-87-420700 ARPA Funding	5,490	-	-	-	-
200-88-460000 Interest Income	31,702	82,017	50,000	65,000	50,000
200-89-490100 Misc. Revenue	2,383	-	-	-	-
200-96-494000 Proceeds From Debt	1,393,461	-	-	-	-
Total Revenues	\$ 2,134,226	\$ 763,230	\$ 743,000	\$ 765,000	\$ 750,000
Expenditures					
Joshua Station Development					
200-23-500861 Joshua Station Utilities	18,922	14,174	11,806	11,723	12,596
200-23-500862 Station 1-7-4	-	113,707	-	-	-
	\$ 18,922	\$ 127,881	\$ 11,806	\$ 11,723	\$ 12,596
Expand Business					
200-23-500840 380 Agreement Expenses	10,258	90,588	60,260	266,304	10,260
200-23-500880 Façade Grant Funding	5,490	10,000	85,000	5,000	80,000
200-23-500853 Joshua Area Chamber of Commerce	-	4,500	18,000	9,000	18,000
200-23-560920 Downtown Infrastructure	-	-	350,000	-	-
200-23-500930 Advertising & Promotions	6,521	18,922	32,000	26,100	13,000
	\$ 22,269	\$ 124,010	\$ 545,260	\$ 306,404	\$ 121,260
Administrative					
200-23-500110 Salaries	-	-	-	-	123,122
200-23-500112 Worker's Comp	-	-	-	-	275
200-23-500117 Longevity Pay	-	-	-	-	140
200-23-500120 Payroll Taxes	-	-	-	-	1,858
200-23-500130 Benefits	-	-	-	-	9,354
200-23-500140 TMRS	-	-	-	-	7,864
200-23-500150 Training & Travel	4,858	9,172	7,765	6,075	7,470
200-23-500160 Dues & Subscriptions	1,720	4,322	3,437	3,247	1,590
200-23-500161 Surety Bonds	-	-	-	-	130
200-23-500213 Uniforms	-	68	500	500	500
200-23-500410 Software Maintenance	-	-	1,080	4,035	20,127
200-23-500750 Mobile Technology	-	38	485	202	485
200-23-500909 Miscellaneous	1,045	533	-	-	-
200-23-500955 Administrative	8,626	4,109	240	820	640
	\$ 16,249	\$ 18,242	\$ 13,507	\$ 14,880	\$ 173,556
Debt Service					
200-95-550000 Bond Issuance Costs	5,500	-	-	-	-
200-95-565741 2018 Revenue Bonds -Principal	70,000	75,000	75,000	75,000	80,000
200-95-555742 2018 Revenue Bonds - Interest	67,870	65,407	62,748	62,748	59,895
200-95-565801 Series 2022 Note - Principal	-	41,913	68,566	43,491	46,252
200-95-555802 Series 2022 Note - Interest	-	70,499	43,846	68,921	66,161
	\$ 143,370	\$ 252,819	\$ 250,160	\$ 250,161	\$ 252,308
Capital Improvements					
200-23-560000 Capital Outlay	43,444	-	-	-	-
200-23-560700 Land Purchase	1,404,100	-	-	-	-
	\$ 1,447,544	\$ -	\$ -	\$ -	\$ -
Community Events					
200-23-500800 Community Events	-	350	15,000	15,000	15,000
	\$ -	\$ 350	\$ 15,000	\$ 15,000	\$ 15,000
Transfers					
200-97-597100 Transfer to General Fund	111,635	125,135	129,827	129,827	-
	\$ 111,635	\$ 125,135	\$ 129,827	\$ 129,827	\$ -
Total Expenditures	\$ 1,759,988	\$ 648,438	\$ 965,560	\$ 727,994	\$ 574,720
Revenues Over/(Under) Expenditures	\$ 374,239	\$ 114,792	\$ (222,560)	\$ 37,006	\$ 175,280
Ending Fund Balance	\$ 1,944,890	\$ 2,059,682	\$ 1,837,122	\$ 2,096,688	\$ 2,271,968