



**Type A Economic
Development Corporation
Board Agenda
June 9, 2025**

Regular Agenda Item

Agenda Description:

Discuss, consider, and possible action on the approval of the Economic Development Type A 2025-2026 Budget. (Staff Resource: M. Peacock)

Background Information:

The 2025-2026 Economic Development Type A Budget begins with a fund balance of \$2,096,688 and is set to generate annual revenue of \$750,000. With proposed expenditures totaling \$574,720, this budget focuses on advancing strategic economic initiatives to drive growth and enhance the local business environment. By effectively utilizing available resources, we aim to support key development projects, attract new investments, and foster a thriving economic landscape for the community.

Financial Information:

See the attached detailed budget.

City Contact and Recommendations:

Mike Peacock, City Manager

Attachments:

1. Economic Development Type A Budget for Fiscal Year 2025-2026