



**City Council Agenda
January 15, 2026**

Minutes Resolution

Action Item

Agenda Description:

Discuss, consider, and possible action on the execution of a municipal lease agreement for the Public Works backhoe and asphalt distributor truck. (Staff Resource: M. Freelen)

Background Information:

The purchase of the Public Works backhoe and asphalt distributor truck are also on the agenda for approval and included in the Fiscal Year 2026 budget.

Financial Information:

Pricing through Community Leasing Partners' Sourcewell contract is being utilized. The amount to be financed is \$443,975 with an interest rate of 4.97% with seven annual payments of \$76,655.40.

City Contact and Recommendations:

Marcie Freelen, Finance Director

Attachments:

1. Municipal lease agreement