



**City Council Agenda  
July 17, 2025**

**Minutes Resolution**

**Action Item**

**Agenda Description:**

Discuss, consider, and possible action on the execution of a municipal lease agreement for the Spartan pumper truck. (Staff Resource: M. Freelen)

**Background Information:**

The purchase of a Spartan pumper truck was approved by council in December of 2024. The Spartan pumper truck is estimated to be received in August of 2025.

**Financial Information:**

Pricing through Community Leasing Partners' Sourcewell contract is being utilized. The amount to be financed is \$1,047,727 with an interest rate of 5.074% with seven annual payments of \$181,553.88.

**City Contact and Recommendations:**

Marcie Freelen, Finance Director

**Attachments:**

1. Municipal lease agreement