



**MEMORANDUM**

**TO:** Mayor and City Council

**FROM:** Mike Peacock,

**DATE:** November 9, 2022

**SUBJECT:** **Chapter 380 Agreement with Fairmount Outdoor Advertising**

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Staff has been in discussions with Billy Tolson of Fairmount Outdoor Advertising about allowing the construction of a large LED Billboard Sign. This sign if approved would be located on property owned by the city on a section that fronts Hwy. 174. This section of the property is largely unusable due to a large in ground Atmos gas line. There is however room enough to place this sign, and in return for the use of the property, the city would be allowed access to advertise local events, make announcements, and outdoor warnings to name a few.

Recommendation from the staff is to approve the agreement, pending approval of the concerns of the city.